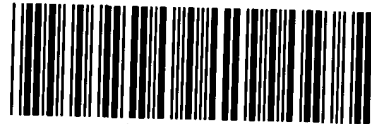


AMENDED

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2018**  
**FOR**  
**M3 PROPERTIES (UK) LIMITED**

FRIDAY



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COMPANIES HOUSE

**M3 PROPERTIES (UK) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Period 1 October 2017 to 31 March 2018**

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**M3 PROPERTIES (UK) LIMITED**

**COMPANY INFORMATION**

**for the Period 1 October 2017 to 31 March 2018**

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**DIRECTOR:**

J T Beal

**REGISTERED OFFICE:**

Windermere House Windermere Terrace  
Princes Park  
Liverpool  
Merseyside  
L8 3SB

**REGISTERED NUMBER:**

04192020 (England and Wales)

**ACCOUNTANTS:**

Musker & Garrett Limited  
Chartered Accountants  
Edward House  
North Mersey Business Centre  
Knowsley Industrial Park  
Liverpool  
Merseyside  
L33 7UY

**M3 PROPERTIES (UK) LIMITED (REGISTERED NUMBER: 04192020)****BALANCE SHEET****31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investment property	4	1,298,845	1,296,516
<b>CURRENT ASSETS</b>			
Debtors	5	95,853	98,978
Cash at bank		9,206	6,978
		<u>105,059</u>	<u>105,956</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>52,160</u>	<u>51,080</u>
<b>NET CURRENT ASSETS</b>		<u>52,899</u>	<u>54,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,351,744</u>	<u>1,351,392</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>1,859,359</u>	<u>1,855,344</u>
<b>NET LIABILITIES</b>		<u>(507,615)</u>	<u>(503,952)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(507,715)</u>	<u>(504,052)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(507,615)</u>	<u>(503,952)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 February 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'J T Beal', is written above the name of the director.

J T Beal - Director

## **M3 PROPERTIES (UK) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Period 1 October 2017 to 31 March 2018**

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#### **1. STATUTORY INFORMATION**

M3 Properties (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

There is no depreciation charged during the year.

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3).

**M3 PROPERTIES (UK) LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 October 2017 to 31 March 2018****4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 October 2017	1,296,516
Additions	2,329
	<hr/>
At 31 March 2018	1,298,845
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2018	1,298,845
	<hr/>
At 30 September 2017	1,296,516
	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	95,853	98,978
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other creditors	52,160	51,080
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans	958,893	958,728
Other creditors	900,466	896,616
	<hr/>	<hr/>
	1,859,359	1,855,344
	<hr/>	<hr/>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	958,893	958,728
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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**M3 PROPERTIES (UK) LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

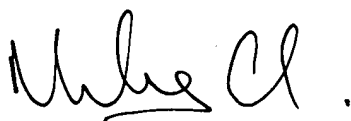
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M3 Properties (Uk) Limited for the period ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of M3 Properties (Uk) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M3 Properties (Uk) Limited and state those matters that we have agreed to state to the director of M3 Properties (Uk) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M3 Properties (Uk) Limited and its director for our work or for this report.

It is your duty to ensure that M3 Properties (Uk) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of M3 Properties (Uk) Limited. You consider that M3 Properties (Uk) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of M3 Properties (Uk) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Musker & Garrett Limited  
Chartered Accountants  
Edward House  
North Mersey Business Centre  
Knowsley Industrial Park  
Liverpool  
Merseyside  
L33 7UY

1 February 2019