REGISTERED NUMBER: 04192020 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2018

FOR

M3 PROPERTIES (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 October 2017 to 31 March 2018

M3 PROPERTIES (UK) LIMITED

COMPANY INFORMATION
for the Period 1 October 2017 to 31 March 2018

DIRECTOR:	J T Beal
REGISTERED OFFICE:	Windermere House Windermere Terrace Princes Park Liverpool Merseyside L8 3SB
REGISTERED NUMBER:	04192020 (England and Wales)
ACCOUNTANTS:	Musker & Garrett Limited Chartered Accountants Edward House North Mersey Business Centre Knowsley Industrial Park Liverpool Merseyside L33 7UY

BALANCE SHEET
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Investment property	4		**1,298,845**		1,296,516
CURRENT ASSETS					
Debtors	5	**94,311**		98,978	
Cash at bank		**9,206**		6,978	
		103,517		105,956	
CREDITORS					
Amounts falling due within one year	6	**53,795**		53,362	
NET CURRENT ASSETS			**49,722**		52,594
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,348,567**		1,349,110
CREDITORS					
Amounts falling due after more than one year	7		**1,846,030**		1,848,847
NET LIABILITIES			**(497,463)**		(499,737)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(497,563)**		(499,837)
SHAREHOLDERS' FUNDS			**(497,463)**		(499,737)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

J T Beal - Director

1. STATUTORY INFORMATION

M3 Properties (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

There is no depreciation charged during the year.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2017 - 3) .

continued...

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 October 2017	**1,296,516**
Additions	**2,329**
At 31 March 2018	**1,298,845**
NET BOOK VALUE	
At 31 March 2018	**1,298,845**
At 30 September 2017	1,296,516

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	**94,311**	98,978

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	**2,295**	3,362
Other creditors	**51,500**	50,000
	53,795	53,362

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	**958,893**	958,728
Other creditors	**887,137**	890,119
	1,846,030	1,848,847

Amounts falling due in more than five years:

	2018	2017
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	**958,893**	958,728