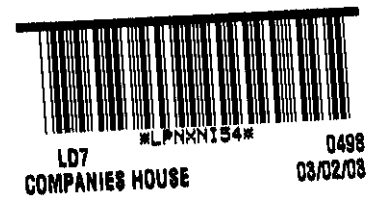


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 2 APRIL 2001 TO 30 SEPTEMBER 2002
FOR
HAINES & ISAACS PRODUCE LIMITED



HAINES & ISAACS PRODUCE LIMITED

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HAINES & ISAACS PRODUCE LIMITED

COMPANY INFORMATION FOR THE PERIOD 2 APRIL 2001 TO 30 SEPTEMBER 2002

DIRECTOR: M W Perry

SECRETARY: Barbican Services Limited

REGISTERED OFFICE: 4 Townend House
High Street
Kingston upon Thames
Surrey
KT1 1NA

REGISTERED NUMBER: 4191979 (England and Wales)

ACCOUNTANTS: Hakim Fry
69-71 East Street
Epsom
Surrey, England
KT17 1BP

HAINES & ISAACS PRODUCE LIMITED

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2002

	Notes	£
CURRENT ASSETS:		
Stocks		15,549
Debtors		80,013
Cash at bank and in hand		7,647
		<u>103,209</u>
CREDITORS: Amounts falling due within one year		116,738
		<u>(13,529)</u>
NET CURRENT LIABILITIES:		
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(13,529)</u>
CAPITAL AND RESERVES:		
Called up share capital	2	2
Profit and loss account		(13,531)
		<u>£(13,529)</u>
SHAREHOLDERS' FUNDS:		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M W Perry - DIRECTOR

Approved by the Board on 31 January 2003

The notes form part of these financial statements

HAINES & ISAACS PRODUCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 2 APRIL 2001 TO 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each