

REGISTERED NUMBER: 04190486 (England and Wales)

HOLBEACH MARSH SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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HOLBEACH MARSH SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTORS:

R C Thompson
R J Fitzpatrick

SECRETARY:

R J Fitzpatrick

REGISTERED OFFICE:

Manor Farm
Marsh Road
Holbeach Hurn
Spalding
Lincolnshire
PE12 8LR

REGISTERED NUMBER:

04190486 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		600		600
CURRENT ASSETS					
Debtors	4	11,207		7,892	
Cash at bank		<u>15,348</u>		<u>690</u>	
		26,555		8,582	
CREDITORS					
Amounts falling due within one year	5	<u>25,155</u>		<u>7,182</u>	
NET CURRENT ASSETS			<u>1,400</u>		<u>1,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,000</u>		<u>2,000</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>1,999</u>		<u>1,999</u>
SHAREHOLDERS' FUNDS			<u>2,000</u>		<u>2,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

R C Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Holbeach Marsh Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company has adopted Sections 11 and 12 of FRS 102 Section 1A in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cashflows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are measured at amortised cost using the effective interest method.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2016	
and 28 February 2017	600
NET BOOK VALUE	
At 28 February 2017	600
At 29 February 2016	600

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,073	7,892
Other debtors	6,134	-
	<u>11,207</u>	<u>7,892</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	17,680	5,828
Taxation and social security	-	160
Other creditors	7,475	1,194
	<u>25,155</u>	<u>7,182</u>

6. FINANCIAL INSTRUMENTS

The company has the following financial instruments:

	2017	2016
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	<u>5,073</u>	<u>7,892</u>
Financial liabilities measured at amortised cost		
Trade creditors	<u>17,680</u>	<u>5,828</u>

There is no interest income or expense for financial assets and liabilities that are not measured at fair value through profit and loss.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1 March 2016	1,999
Profit for the year	-
At 28 February 2017	<u>1,999</u>

9. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the year ended 28 February 2017. The reported financial position and performance for the previous period are not affected by the transition to FRS 102.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HOLBEACH MARSH SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holbeach Marsh Services Limited for the year ended 28 February 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Holbeach Marsh Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holbeach Marsh Services Limited and state those matters that we have agreed to state to the Board of Directors of Holbeach Marsh Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holbeach Marsh Services Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holbeach Marsh Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holbeach Marsh Services Limited. You consider that Holbeach Marsh Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holbeach Marsh Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

24 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.