

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Spa Holdings (Wakefield) Ltd**

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for the Year Ended 31 March 2022**

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**Spa Holdings (Wakefield) Ltd**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

G Mouser  
M A Purdy

**REGISTERED OFFICE:**

214 Bridge Road  
Horbury Bridge  
Wakefield  
West Yorkshire  
WF4 5PP

**REGISTERED NUMBER:**

04190206 (England and Wales)

**ACCOUNTANTS:**

Strafforths  
Chartered Certified Accountants  
103 Haugh Green  
Upper Haugh  
Rotherham  
South Yorkshire  
S62 7FB

Abridged Balance Sheet  
31 March 2022

|  | Notes | 31.3.22<br>£     | £                     | 31.3.21<br>£     | £                     |
|--|-------|------------------|-----------------------|------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                       |                  |                       |
| Tangible assets                              | 4     |                  | 330,079               |                  | 599,732               |
| Investments                                  | 5     |                  | 100                   |                  | 100                   |
| Investment property                          | 6     |                  | <u>1,364,572</u>      |                  | <u>1,084,058</u>      |
|  |       |                  | <b>1,694,751</b>      |                  | <b>1,683,890</b>      |
| <b>CURRENT ASSETS</b>                        |       |                  |                       |                  |                       |
| Debtors                                      |       | 69,254           |                       | 31,394           |                       |
| Cash at bank and in hand                     |       | <u>6,853</u>     |                       | <u>3,239</u>     |                       |
|  |       | <b>76,107</b>    |                       | <b>34,633</b>    |                       |
| <b>CREDITORS</b>                             |       |                  |                       |                  |                       |
| Amounts falling due within one year          |       | <u>1,143,922</u> |                       | <u>1,124,259</u> |                       |
| <b>NET CURRENT LIABILITIES</b>               |       |                  | <b>(1,067,815)</b>    |                  | <b>(1,089,626)</b>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <b>626,936</b>        |                  | <b>594,264</b>        |
| <b>CREDITORS</b>                             |       |                  |                       |                  |                       |
| Amounts falling due after more than one year | 7     |                  | (230,055)             |                  | (234,201)             |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |                  | <u>(35,224)</u>       |                  | <u>(33,938)</u>       |
| <b>NET ASSETS</b>                            |       |                  | <b><u>361,657</u></b> |                  | <b><u>326,125</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                       |                  |                       |
| Called up share capital                      | 10    |                  | 100                   |                  | 100                   |
| Revaluation reserve                          | 11    |                  | 82,708                |                  | 83,781                |
| Fair value reserve                           | 11    |                  | 43,678                |                  | 43,678                |
| Retained earnings                            | 11    |                  | <u>235,171</u>        |                  | <u>198,566</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <b><u>361,657</u></b> |                  | <b><u>326,125</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

G Mouser - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Spa Holdings (Wakefield) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Spa Holdings (Wakefield) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |  |
|-----------------------|--|
| Land & buildings      | - 2% on cost   |
| Plant & machinery etc | - 25% on reducing balance, 20% on cost and 15% on reducing balance |

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase & leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

## 4. TANGIBLE FIXED ASSETS

|                           | Totals<br>£    |
|---------------------------|----------------|
| <b>COST</b>               |                |
| At 1 April 2021           | 855,567        |
| Additions                 | 43,085         |
| Disposals                 | (3,750)        |
| Reclassification/transfer | (280,514)      |
| At 31 March 2022          | <u>614,388</u> |
| <b>DEPRECIATION</b>       |                |
| At 1 April 2021           | 255,835        |
| Charge for year           | 30,560         |
| Eliminated on disposal    | (2,086)        |
| At 31 March 2022          | <u>284,309</u> |
| <b>NET BOOK VALUE</b>     |                |
| At 31 March 2022          | <u>330,079</u> |
| At 31 March 2021          | <u>599,732</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2021       | 33,644        |
| Additions             | 22,995        |
| At 31 March 2022      | <u>56,639</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2021       | 25,660        |
| Charge for year       | 7,745         |
| At 31 March 2022      | <u>33,405</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2022      | <u>23,234</u> |
| At 31 March 2021      | <u>7,984</u>  |

## 5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

|                                      | Totals<br>£ |
|--------------------------------------|-------------|
| <b>COST</b>                          |             |
| At 1 April 2021<br>and 31 March 2022 | <u>100</u>  |
| <b>NET BOOK VALUE</b>                |             |
| At 31 March 2022                     | <u>100</u>  |
| At 31 March 2021                     | <u>100</u>  |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 6. INVESTMENT PROPERTY

|                           | Total<br>£       |
|---------------------------|------------------|
| <b>FAIR VALUE</b>         |                  |
| At 1 April 2021           | 1,084,058        |
| Reclassification/transfer | <u>280,514</u>   |
| At 31 March 2022          | <u>1,364,572</u> |
| <b>NET BOOK VALUE</b>     |                  |
| At 31 March 2022          | <u>1,364,572</u> |
| At 31 March 2021          | <u>1,084,058</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

|                          | 31.3.22<br>£   | 31.3.21<br>£   |
|--------------------------|----------------|----------------|
| Repayable by instalments |                |                |
| Bank loans               | 119,700        | 133,120        |
| Other loans              | <u>19,654</u>  | <u>13,693</u>  |
|                          | <u>139,354</u> | <u>146,813</u> |

## 8. SECURED DEBTS

The following secured debts are included within creditors:

|                         | 31.3.22<br>£   | 31.3.21<br>£   |
|-------------------------|----------------|----------------|
| Bank loans              | 179,477        | 190,255        |
| Hire purchase contracts | <u>14,306</u>  | <u>10,049</u>  |
|                         | <u>193,783</u> | <u>200,304</u> |

## 9. PROVISIONS FOR LIABILITIES

|                                | 31.3.22<br>£  | 31.3.21<br>£  |
|--------------------------------|---------------|---------------|
| Deferred tax                   |               |               |
| Accelerated capital allowances | 14,788        | 13,502        |
| Revaluation gains              | <u>20,436</u> | <u>20,436</u> |
|                                | <u>35,224</u> | <u>33,938</u> |

|  | Deferred<br>tax<br>£ |
|--|----------------------|
| Balance at 1 April 2021                | 33,938               |
| Charge to Income Statement during year | <u>1,286</u>         |
| Balance at 31 March 2022               | <u>35,224</u>        |

## 10. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.22<br>£ | 31.3.21<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. **RESERVES**

|                              | Retained<br>earnings<br>£ | Revaluation<br>reserve<br>£ | Fair<br>value<br>reserve<br>£ | Totals<br>£    |
|------------------------------|---------------------------|-----------------------------|-------------------------------|----------------|
| At 1 April 2021              | 198,566                   | 83,781                      | 43,678                        | 326,025        |
| Profit for the year          | 88,605                    |                             |                               | 88,605         |
| Dividends                    | (52,000)                  |                             |                               | (52,000)       |
| Amortisation during the year | -                         | (1,073)                     | -                             | (1,073)        |
| At 31 March 2022             | <u>235,171</u>            | <u>82,708</u>               | <u>43,678</u>                 | <u>361,557</u> |

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is not known.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Spa Holdings (Wakefield) Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spa Holdings (Wakefield) Ltd for the year ended 31 March 2022 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Spa Holdings (Wakefield) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spa Holdings (Wakefield) Ltd and state those matters that we have agreed to state to the Board of Directors of Spa Holdings (Wakefield) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Spa Holdings (Wakefield) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spa Holdings (Wakefield) Ltd. You consider that Spa Holdings (Wakefield) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spa Holdings (Wakefield) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Strafforths  
Chartered Certified Accountants  
103 Haugh Green  
Upper Haugh  
Rotherham  
South Yorkshire  
S62 7FB

20 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.