

**Unaudited Financial Statements for the Year Ended 31 March 2016**

**for**

**Spa Holdings (Wakefield) Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>7</b>

**Spa Holdings (Wakefield) Ltd**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:**

G Mouser  
M A Purdy

**REGISTERED OFFICE:**

214 Bridge Road  
Horbury Bridge  
Wakefield  
West Yorkshire  
WF4 5PP

**REGISTERED NUMBER:**

04190206 (England and Wales)

**ACCOUNTANTS:**

Strafforths  
Chartered Certified Accountants  
103 Haugh Green  
Upper Haugh  
Rotherham  
South Yorkshire  
S62 7FB

Abridged Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		690,819		624,844
Investments	5		100		100
Investment property	6		<u>120,000</u>		<u>120,000</u>
			<b>810,919</b>		<b>744,944</b>
<b>CURRENT ASSETS</b>					
Debtors		11,531		5,917	
Cash at bank and in hand		<u>3,659</u>		<u>15,914</u>	
		<b>15,190</b>		<b>21,831</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>288,897</u>		<u>271,237</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(273,707)</b>		<b>(249,406)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>537,212</b>		<b>495,538</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(187,223)</b>		<b>(204,040)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(30,173)</b>		<b>(29,164)</b>
<b>NET ASSETS</b>			<b>319,816</b>		<b>262,334</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Revaluation reserve	9		89,146		90,219
Fair value reserve	9		43,678		43,678
Retained earnings	9		<u>186,892</u>		<u>128,337</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>319,816</b>		<b>262,334</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

M A Purdy - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

Spa Holdings (Wakefield) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & buildings	2% on cost
Plant & machinery etc	- 25% on reducing balance and 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase & leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016

## 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2015	746,681
Additions	91,185
Disposals	<u>(273)</u>
At 31 March 2016	<u>837,593</u>
<b>DEPRECIATION</b>	
At 1 April 2015	121,837
Charge for year	25,138
Eliminated on disposal	<u>(201)</u>
At 31 March 2016	<u>146,774</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>690,819</u>
At 31 March 2015	<u>624,844</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 April 2015	52,201
Additions	15,500
Transfer to ownership	<u>(28,201)</u>
At 31 March 2016	<u>39,500</u>
<b>DEPRECIATION</b>	
At 1 April 2015	25,378
Charge for year	7,250
Transfer to ownership	<u>(14,878)</u>
At 31 March 2016	<u>17,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>21,750</u>
At 31 March 2015	<u>26,823</u>

## 5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>100</u>
At 31 March 2015	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016

## 6. INVESTMENT PROPERTY

## FAIR VALUE

At 1 April 2015  
and 31 March 2016Total  
£120,000

## NET BOOK VALUE

At 31 March 2016  
At 31 March 2015120,000120,000

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.16

31.3.15

£

£

Bank loans

142,746

150,885

Hire purchase contracts

3,276

3,333

Other creditors

41,201

49,822

187,223204,040

## 8. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:  
£1

31.3.16

31.3.15

£

£

100

Ordinary

100100

## 9. RESERVES

Retained  
earnings  
£Revaluation  
reserve  
£Fair  
value  
reserve  
£Totals  
£

At 1 April 2015

128,337

90,219

43,678

262,234

Profit for the year

118,555

118,555

Dividends

(60,000)

(60,000)

Amortisation during the year

-

(1,073)

-

(1,073)

At 31 March 2016

186,89289,14643,678319,716

## 10. RELATED PARTY DISCLOSURES

During the year, total dividends of £60,000 were paid to the directors .



**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Spa Holdings (Wakefield) Ltd**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spa Holdings (Wakefield) Ltd for the year ended 31 March 2016 which comprise the Abridged Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Spa Holdings (Wakefield) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spa Holdings (Wakefield) Ltd and state those matters that we have agreed to state to the Board of Directors of Spa Holdings (Wakefield) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Spa Holdings (Wakefield) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spa Holdings (Wakefield) Ltd. You consider that Spa Holdings (Wakefield) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spa Holdings (Wakefield) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Strafforths  
Chartered Certified Accountants  
103 Haugh Green  
Upper Haugh  
Rotherham  
South Yorkshire  
S62 7FB

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.