

REGISTERED NUMBER: 4189948 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31st March 2009**

**for**

**MPA Architects Limited**

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**MPA Architects Limited**

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**for the Year Ended 31st March 2009**

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**MPA Architects Limited**

**Company Information**  
**for the Year Ended 31st March 2009**

**DIRECTORS:** M S E Pinney BA., Dip Arch Dist.  
Mrs E L Pinney

**SECRETARY:** Jordans Limited

**REGISTERED OFFICE:** Reeds Wharf  
33 Mill Street  
London  
SE1 2AX

**REGISTERED NUMBER:** 4189948 (England and Wales)

**ACCOUNTANTS:** Ashton Trimmer  
Incorporated Financial Accountants  
18 Arrowsmith Way  
Thatcham  
Berkshire  
RG19 4GU

**MPA Architects Limited**

**Abbreviated Balance Sheet**  
**31st March 2009**

|  | Notes | 2009<br>£      | £                     | 2008<br>£      | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 2     |                | 44,750                |                | 85,210                |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 15,244         |                       | -              |                       |
| Debtors                                      |       | 435,380        |                       | 405,684        |                       |
| Cash at bank and in hand                     |       | 932            |                       | 2,589          |                       |
|  |       | <u>451,556</u> |                       | <u>408,273</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 3     | <u>316,583</u> |                       | <u>300,686</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>134,973</u>        |                | <u>107,587</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>179,723</u>        |                | <u>192,797</u>        |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 3     |                | <u>12,331</u>         |                | <u>38,529</u>         |
| <b>NET ASSETS</b>                            |       |                | <u><u>167,392</u></u> |                | <u><u>154,268</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 4     |                | 1,000                 |                | 1,000                 |
| Profit and loss account                      |       |                | <u>166,392</u>        |                | <u>153,268</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>167,392</u></u> |                | <u><u>154,268</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

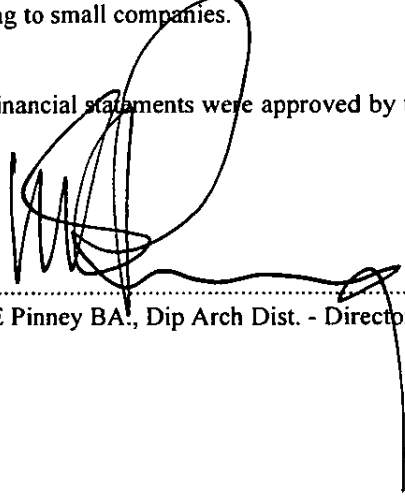
The notes form part of these abbreviated accounts

**MPA Architects Limited**

**Abbreviated Balance Sheet - continued**  
**31st March 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20th January 2010 and were signed on its behalf by:



.....  
M S E Pinney BA., Dip Arch Dist. - Director

The notes form part of these abbreviated accounts

**MPA Architects Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced professional fees, recoverable expenses incurred on behalf of clients and disbursements, excluding Value Added Tax. Due allowance has been made for accrued income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                    |                                   |
|--------------------|-----------------------------------|
| Short leasehold    | - in accordance with the property |
| Office equipment   | - 33% on reducing balance         |
| Computer equipment | - 50% on cost                     |

**Work in progress**

Work in progress comprises the recoverable cost of expenditure incurred on behalf of clients where such expenditure could not have been invoiced to those clients at the end of the financial year.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Revenue recognition**

The company's fee structure varies according to the nature of the projects being undertaken. Where projects are undertaken on a time-cost basis wherever possible fees are charged during the month following the month in which the work is undertaken. Where projects are undertaken against a schedule of payments then fees are issued in accordance with that schedule of payments.

**MPA Architects Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2009**

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st April 2008      | 123,966    |
| Additions              | 2,445      |
| Disposals              | (39)       |
|                        | <hr/>      |
| At 31st March 2009     | 126,372    |
| <b>DEPRECIATION</b>    |            |
| At 1st April 2008      | 38,756     |
| Charge for year        | 42,903     |
| Eliminated on disposal | (37)       |
|                        | <hr/>      |
| At 31st March 2009     | 81,622     |
| <b>NET BOOK VALUE</b>  |            |
| At 31st March 2009     | 44,750     |
|                        | <hr/>      |
| At 31st March 2008     | 85,210     |
|                        | <hr/>      |

**3. CREDITORS**

Creditors include an amount of £109,035 (2008 - £157,691) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                   |           |           |  |
|----------------------------------|----------|-------------------|-----------|-----------|--|
| Authorised:                      |          |                   |           |           |  |
| Number:                          | Class:   | Nominal<br>value: | 2009<br>£ | 2008<br>£ |  |
| 10,000                           | Ordinary | 1.00              | 10,000    | 10,000    |  |
|                                  |          |                   | <hr/>     | <hr/>     |  |
| Allotted, issued and fully paid: |          |                   |           |           |  |
| Number:                          | Class:   | Nominal<br>value: | 2009<br>£ | 2008<br>£ |  |
| 1,000                            | Ordinary | 1.00              | 1,000     | 1,000     |  |
|                                  |          |                   | <hr/>     | <hr/>     |  |

**MPA Architects Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2009**

**5. REVIEW OF THE YEAR**

Our client range continues to be large multi-national corporations to private clients. The company has continued to build on its specialism in the retail field executing and designing stores for many of the best known luxury brands. In parallel, we now have a strong presence in the residential market with recently completed prestigious apartment developments in London's West End. In addition we have a continuing developing portfolio of work for private clients in both apartments and private houses.

Now employing fourteen staff, the company is focused on providing a client centred service with a team of highly skilled professionals. We offer a complete architectural design and practice management solution from concept to execution, the emphasis remaining in the creation of appropriate and carefully considered design solutions for all aspects of the project.

During the year the company achieved a turnover of over £1.1m despite the onslaught of the recession, the latter causing a significant drop in new projects over the last few months of the year. Naturally, this impacted temporarily on cash flow resulting in a number of cost-cutting measures. However, we are delighted to report that since the year-end a number of substantial new engagements have been achieved and the company is in a strong position to weather the recession.



**MPA Architects Limited**

**Report of the Accountants to the Directors of**  
**MPA Architects Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2009 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ashton Trimmer  
Incorporated Financial Accountants  
18 Arrowsmith Way  
Thatcham  
Berkshire  
RG19 4GU

Date: 21st January 2010

This page does not form part of the abbreviated accounts