

REGISTERED NUMBER: 04189711 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

DELL GRANT INVESTMENTS LIMITED

William Evans & Partners
20 Harcourt Street
London
London
W1H 4HG

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FOR THE YEAR ENDED 31 MARCH 2018**

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DELL GRANT INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: A K Verma

SECRETARY: M B Verma

REGISTERED OFFICE: c/o William Evans & Partners
20 Harcourt Street
London
W1H 4HG

REGISTERED NUMBER: 04189711 (England and Wales)

ACCOUNTANTS: William Evans & Partners
20 Harcourt Street
London
London
W1H 4HG

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		-
Investment property	5		<u>950,995</u>		<u>990,000</u>
			950,995		990,000
CURRENT ASSETS					
Debtors	6	5,486		3,515	
Cash at bank		<u>144,537</u>		<u>103,867</u>	
		150,023		107,382	
CREDITORS					
Amounts falling due within one year	7	<u>353,312</u>		<u>350,630</u>	
NET CURRENT LIABILITIES			<u>(203,289)</u>		<u>(243,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			747,706		746,752
CREDITORS					
Amounts falling due after more than one year	8		(279,178)		(294,664)
PROVISIONS FOR LIABILITIES			<u>(66,391)</u>		<u>(77,687)</u>
NET ASSETS			<u>402,137</u>		<u>374,401</u>
CAPITAL AND RESERVES					
Called up share capital	11		36,000		2
Retained earnings	12		<u>366,137</u>		<u>374,399</u>
SHAREHOLDERS' FUNDS			<u>402,137</u>		<u>374,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2018 and were signed by:

A K Verma - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Dell Grant Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable and recharges to tenants.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognized in profit and loss account.

The method and significant assumptions used to ascertain the fair value at the balance sheet date and fair value movement included in the profit for the year are as follows:

Properties are valued by the director in consultation with estate agents Property Bank.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>3,450</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>3,450</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>

Depreciation (other than investment properties) is provided at 15% on cost in order to write off each asset over its estimated life.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	990,000
Revaluations	<u>(39,005)</u>
At 31 March 2018	<u>950,995</u>
NET BOOK VALUE	
At 31 March 2018	<u>950,995</u>
At 31 March 2017	<u>990,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2015	194,470
Valuation in 2017	223,562
Valuation in 2018	<u>(39,005)</u>
Cost	<u>571,968</u>
	<u>950,995</u>

Investment properties were valued on an open market basis on 18 May 2018 by by Director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,300	2,400
Other debtors	<u>1,186</u>	<u>1,115</u>
	<u>5,486</u>	<u>3,515</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	17,854	15,630
Taxation and social security	15,351	3,674
Other creditors	320,107	331,326
	<u>353,312</u>	<u>350,630</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>279,178</u>	<u>294,664</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>210,228</u>	<u>223,600</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>297,032</u>	<u>310,294</u>

The bank loan is secured by a fixed and floating charge over the company's assets.

10. FINANCIAL INSTRUMENTS

Financial liabilities are obligations to pay cash and are recognized when the company becomes party to the contractual provisions of the instrument.

All financial liabilities are recorded initially at fair value, net of direct issue costs and subsequently measured at amortized cost using the effective interest method. Interest related charges are recognized as an expense in the finance cost of the income statement.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
36,000	Ordinary	£1	36,000	2
(2017 - 2)			<u></u>	<u></u>

35,998 Ordinary shares of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.

12. RESERVES

The profit and loss reserves include fair value gains on investment property. These amounts are non distributable and as at 31 March 2018 these stood at £307,012 (2017: £334,425).

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the director .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

13. RELATED PARTY DISCLOSURES - continued

Mr A. K. Verma is a director and shareholder of the company and has provided a loan to the company which bears no interest and is repayable on demand. The amount outstanding as at 31 March 2018 was £314,756. (2017: £320,657).

Transactions with Related Party

During the year the net movement on directors loan amounted to repayments in the sum of £5,901.

14. ULTIMATE CONTROLLING PARTY

By virtue of the his beneficial interest in the issued share capital of the company Mr A K Verma is the Ultimate Controlling Party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.