

IMAGINE MARKETING LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

Registered Number: 4189149



IMAGINE MARKETING LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

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IMAGINE MARKETING LIMITED

DIRECTOR'S REPORT

The Directors present their report and the financial statements for year end 31st March 2003.

THE PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company is a nominee shareholding Company and has not traded during the year

DIRECTOR

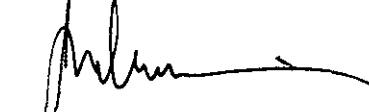
The Director who served during the period under review were:

P C Ralph

AUDITOR

The Company has been dormant within the meaning of Section 249AA of the Companies Act 1985 (as amended) throughout the year ended 31 March, 2003. Accordingly the Company remains exempt from the provisions of Part VII of that Act relating to the audit of accounts.

BY ORDER OF THE BOARD



J R Cornacchia
17th October 2003

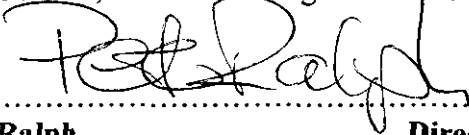
IMAGINE MARKETING LIMITED

BALANCE SHEET AS AT 31 MARCH 2003

	31 st March 2003	31 st March 2002
CURRENT ASSETS		
Cash	2	2
CAPITAL AND RESERVES		
Called up share capital	2	2

- a. For the year ended 31st March 2003 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 17th October, 2003 and are signed on its behalf by:


.....
P C Ralph Director

IMAGINE MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1 ACCOUNTING POLICIES

The Company prepares its annual financial statements in accordance with applicable accounting standards.

As the Company has not traded during the period, no profit and loss account or cash flow statement has been prepared.

2 SHARE CAPITAL

	31 March 2003 £	31 March 2002 £
Authorised 100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	2	2