

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Jacksons of Preston Ltd

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 May 2022

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Jacksons of Preston Ltd

Company Information
for the Year Ended 31 May 2022

DIRECTORS:

S E Jackson
Mrs T Jackson

SECRETARY:

S E Jackson

REGISTERED OFFICE:

52-54 Tulketh Road
Ashton
Preston
PR2 1AQ

REGISTERED NUMBER:

04189064 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
31 May 2022

	Notes	£	31.5.22 £	£	31.5.21 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>63,895</u>		<u>67,233</u>
			63,895		67,233
CURRENT ASSETS					
Stocks		90,323		48,164	
Debtors	6	58,186		99,914	
Cash at bank		-		<u>2,132</u>	
		148,509		150,210	
CREDITORS					
Amounts falling due within one year	7	<u>182,337</u>		<u>168,688</u>	
NET CURRENT LIABILITIES			(33,828)		(18,478)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,067		48,755
CREDITORS					
Amounts falling due after more than one year	8		<u>22,093</u>		<u>48,228</u>
NET ASSETS			7,974		527
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>(2,026)</u>		<u>(9,473)</u>
			7,974		527

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

S E Jackson - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Jacksons of Preston Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 June 2021
and 31 May 2022

15,000

AMORTISATION

At 1 June 2021
and 31 May 2022

15,000

NET BOOK VALUE

At 31 May 2022

-

At 31 May 2021

-

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 June 2021
and 31 May 2022

89,105

DEPRECIATION

At 1 June 2021

21,873

Charge for year

3,337

At 31 May 2022

25,210

NET BOOK VALUE

At 31 May 2022

63,895

At 31 May 2021

67,232

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.22

31.5.21

£

£

Trade debtors

39,012

61,893

Other debtors

19,174

38,021

58,186

99,914

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	43,597	31,991
Trade creditors	84,279	92,300
Taxation and social security	49,131	39,067
Other creditors	5,330	5,330
	<u>182,337</u>	<u>168,688</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans	<u>22,093</u>	<u>48,228</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr S Jackson and Mrs T Jackson, who together own the majority of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.