

Registered number
4189064

Jacksons of Preston Ltd

Abbreviated Accounts

31 May 2008

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Jacksons of Preston Ltd
Abbreviated Balance Sheet
as at 31 May 2008

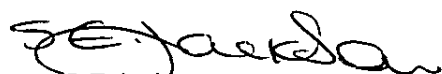
	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	8,000	9,000
Tangible assets	3	<u>9,611</u>	<u>5,254</u>
		17,611	14,254
Current assets			
Stocks		13,000	12,500
Debtors		<u>12,030</u>	<u>3,500</u>
		25,030	16,000
Creditors: amounts falling due within one year		(61,319)	(54,910)
Net current liabilities		<u>(36,289)</u>	<u>(38,910)</u>
Net liabilities		<u>(18,678)</u>	<u>(24,656)</u>
Capital and reserves			
Called up share capital	4	10,000	200
Profit and loss account		<u>(28,678)</u>	<u>(24,856)</u>
Shareholders' funds		<u>(18,678)</u>	<u>(24,656)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr S E Jackson
Director

Approved by the board on 26 June 2008

Jacksons of Preston Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 June 2007	15,000
At 31 May 2008	15,000

Amortisation

At 1 June 2007	6,000
Provided during the year	1,000
At 31 May 2008	7,000

Net book value

Jacksons of Preston Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

At 31 May 2008	<u>8,000</u>
At 31 May 2007	<u>9,000</u>

3 Tangible fixed assets

£

Cost

At 1 June 2007	11,846
Additions	7,400
At 31 May 2008	<u>19,246</u>

Depreciation

At 1 June 2007	6,592
Charge for the year	3,043
At 31 May 2008	<u>9,635</u>

Net book value

At 31 May 2008	<u>9,611</u>
At 31 May 2007	<u>5,254</u>

4 Share capital

2008

2007

£

£

Authorised:

Ordinary A shares of £1 each	5,000	100
Ordinary B shares of £1 each	5,000	100
	<u>10,000</u>	<u>200</u>

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary A shares of £1 each	5,000	100	5,000	100
Ordinary B shares of £1 each	5,000	100	5,000	100
			<u>10,000</u>	<u>200</u>