

Registered number  
4189064

Jacksons of Preston Ltd

Abbreviated Accounts

31 May 2004



**Jacksons of Preston Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 May 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Intangible assets	2	12,000	13,000
Tangible assets	3	4,342	4,281
		<u>16,342</u>	<u>17,281</u>
<b>Current assets</b>			
Stocks		26,000	26,000
Debtors		4,958	4,221
		<u>30,958</u>	<u>30,221</u>
<b>Creditors: amounts falling due within one year</b>		(61,131)	(56,752)
<b>Net current liabilities</b>		<u>(30,173)</u>	<u>(26,531)</u>
<b>Total assets less current liabilities</b>		<u>(13,831)</u>	<u>(9,250)</u>
<b>Provisions for liabilities and charges</b>		(230)	(399)
<b>Net liabilities</b>		<u>(14,061)</u>	<u>(9,649)</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		(14,261)	(9,849)
<b>Shareholders' funds</b>		<u>(14,061)</u>	<u>(9,649)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr S E Jackson  
Director

Approved by the board on 18 March 2005

**Jacksons of Preston Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2003	15,000
At 31 May 2004	15,000

**Amortisation**

At 1 June 2003	2,000
Provided during the year	1,000
At 31 May 2004	3,000

**Jacksons of Preston Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2004**

<b>Net book value</b>	
At 31 May 2004	<u>12,000</u>
At 31 May 2003	<u>13,000</u>

**3 Tangible fixed assets** **£**

<b>Cost</b>	
At 1 June 2003	7,093
Additions	2,031
	<u>9,124</u>
At 31 May 2004	

<b>Depreciation</b>	
At 1 June 2003	2,812
Charge for the year	1,970
	<u>4,782</u>
At 31 May 2004	

<b>Net book value</b>	
At 31 May 2004	<u>4,342</u>
At 31 May 2003	<u>4,281</u>

<b>4 Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary A shares of £1 each	100	100
Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>

	<b>2004</b>	<b>2003</b>	<b>2004</b>	<b>2003</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>