

**REGISTERED NUMBER: 04188860 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Absolute Blinds Limited**

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for the year ended 31 March 2017**

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# **Absolute Blinds Limited**

## **Company Information for the year ended 31 March 2017**

### **DIRECTORS:**

Mr A B Goode  
Mr S Johnson  
Mr N W Goode  
Mr P G Smith

### **SECRETARY:**

Mr W B Wilson

### **REGISTERED OFFICE:**

3 Morley's Place  
Sawston  
Cambridge  
Cambridgeshire  
CB22 3TG

### **REGISTERED NUMBER:**

04188860 (England and Wales)

### **ACCOUNTANTS:**

PB Sandcroft Management Services Limited  
3 Morleys Place  
High Street  
Sawston  
Cambridge  
Cambridgeshire  
CB22 3TG

**Absolute Blinds Limited (Registered number: 04188860)****Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		45,000		49,500
Tangible assets	5		<u>4,384</u>		<u>2,455</u>
			49,384		51,955
<b>CURRENT ASSETS</b>					
Stocks		21,364		12,000	
Debtors	6	93,877		48,927	
Cash at bank and in hand		<u>67,979</u>		<u>66,753</u>	
		183,220		127,680	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>88,801</u>		<u>58,352</u>	
<b>NET CURRENT ASSETS</b>			<u>94,419</u>		<u>69,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			143,803		121,283
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(47,910)		(47,910)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(700)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>95,193</u>		<u>73,373</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			103		103
Retained earnings			<u>95,090</u>		<u>73,270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>95,193</u>		<u>73,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Absolute Blinds Limited (Registered number: 04188860)**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

Mr A B Goode - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Absolute Blinds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office Equipment	- 25% on a straight line basis
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	40,500
Charge for year	4,500
At 31 March 2017	<u>45,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>45,000</u>
At 31 March 2016	<u>49,500</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office Equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016	4,150	3,706	10,795	18,651
Additions	-	2,631	-	2,631
Disposals	-	(125)	-	(125)
At 31 March 2017	<u>4,150</u>	<u>6,212</u>	<u>10,795</u>	<u>21,157</u>
<b>DEPRECIATION</b>				
At 1 April 2016	3,165	2,956	10,075	16,196
Charge for year	246	276	180	702
Eliminated on disposal	-	(125)	-	(125)
At 31 March 2017	<u>3,411</u>	<u>3,107</u>	<u>10,255</u>	<u>16,773</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>739</u>	<u>3,105</u>	<u>540</u>	<u>4,384</u>
At 31 March 2016	<u>985</u>	<u>750</u>	<u>720</u>	<u>2,455</u>

**Absolute Blinds Limited (Registered number: 04188860)**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	71,357	44,101
Other debtors	15,150	763
Directors' loan accounts	5,469	2,103
Corporation tax	-	11
Prepayments and accrued income	1,901	1,949
	<u>93,877</u>	<u>48,927</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	38,431	31,170
Corporation tax	10,287	-
Social security and other taxes	429	10,908
VAT	25,349	11,037
Other creditors	12,201	3,642
Directors' loan accounts	604	95
Accrued expenses	1,500	1,500
	<u>88,801</u>	<u>58,352</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
ANT Properties loan	<u>47,910</u>	<u>47,910</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2017 the company was owed £5,469 [2016: £2,103] by Mr S Johnson, a director of the company. Also on the aforementioned date, the company owed £267 [2016: £95] to Mr A B Goode and £337 to Mr N Goode, directors of the company.

**10. RELATED PARTY DISCLOSURES**

As at 31 March 2017 the company owed £47,910 [2016: £47,910] to ANT Properties, a partnership which is 50% and 25% owned by Mr N Goode (a shareholder of Absolute Blinds Limited) and Mr A B Goode (a director and shareholder of Absolute Blinds Limited) respectively.

This loan is included in creditors amounts falling due after more than one year.

During the year, ANT Properties charged interest of £3,900 [2016: £4,872] to Absolute Blinds Limited for the use of this loan.

The company operates from a property owned by ANT Properties and paid rent of £19,514 during the year.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr S Johnson 49% shareholder, Mr A B Goode 26% shareholder and Mr N Goode 25% shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.