

Registered Number: 4188786

England and Wales

Precise Position Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

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|                 |            |      |
|-----------------|------------|------|
| *A46JXHYY*      |            |      |
| A21             | 02/05/2015 | #168 |
| COMPANIES HOUSE |            |      |
| *A44ZURVC*      |            |      |
| A19             | 09/04/2015 | #196 |
| COMPANIES HOUSE |            |      |

Precise Position Ltd  
Contents Page  
For the year ended 31 July 2014

|   |   |
|---|---|
| Balance Sheet                                 | 1 |
| Notes to the Abbreviated Financial Statements | 2 |

Precise Position Ltd  
Abbreviated Balance Sheet  
As at 31 July 2014

|   | Notes | 2014<br>£    | 2013<br>£    |
|---|-------|--------------|--------------|
| <b>Current assets</b>                                 |       |              |              |
| Debtors   |       | 990          | 930          |
| Cash at bank and in hand                              |       | 2,722        | 1,313        |
|   |       | <u>3,712</u> | <u>2,243</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (2,500)      | (2,200)      |
| <b>Net current assets</b>                             |       | <u>1,212</u> | <u>43</u>    |
| <b>Total assets less current liabilities</b>          |       | <u>1,212</u> | <u>43</u>    |
| <b>Net assets</b>                                     |       | <u>1,212</u> | <u>43</u>    |
| <b>Capital and reserves</b>                           |       |              |              |
| Called up share capital                               | 2     | 5            | 5            |
| Profit and loss account                               |       | 1,207        | 38           |
| <b>Shareholders funds</b>                             |       | <u>1,212</u> | <u>43</u>    |

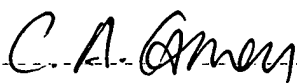
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

  
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 C. CARNEY

Date approved by the board:

7<sup>th</sup> April 2015

Precise Position Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 July 2014

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced sale of services, excluding valued added tax.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax is not provided as not considered material to expected users.

**2 Share capital**

|                                   | 2014     | 2013     |
|-----------------------------------|----------|----------|
|                                   | £        | £        |
| Allotted called up and fully paid | 5        | 5        |
| 5 Ordinary shares of £1.00 each   | <u>5</u> | <u>5</u> |