

**Abridged Financial Statements for the Year Ended 31st March 2023**

**for**

**Arora Design Limited**

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for the Year Ended 31st March 2023**

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**Arora Design Limited**  
**Company Information**  
**for the Year Ended 31st March 2023**

**DIRECTORS:** A S Waters  
Mrs D Y Waters

**SECRETARY:** Mrs D Y Waters

**REGISTERED OFFICE:** Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**REGISTERED NUMBER:** 04188602 (England and Wales)

**ACCOUNTANTS:** The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Abridged Balance Sheet  
31st March 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		104,937		129,802
<b>CURRENT ASSETS</b>					
Stocks		258,618		215,534	
Debtors		74,246		217,543	
Cash at bank		871		15,020	
		<u>333,735</u>		<u>448,097</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>282,241</u>		<u>369,898</u>	
<b>NET CURRENT ASSETS</b>			<u>51,494</u>		<u>78,199</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,431		208,001
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(22,437)		(32,387)
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>(16,800)</u>		<u>(21,100)</u>
<b>NET ASSETS</b>			<u>117,194</u>		<u>154,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>116,994</u>		<u>154,314</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>117,194</u>		<u>154,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31st March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th December 2023 and were signed on its behalf by:

A S Waters - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2023**

**1. STATUTORY INFORMATION**

Arora Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost, 20% on reducing balance and 10% on cost

**GOVERNMENT GRANTS**

Government grants are recognised using the accruals model.

Government grants relating to compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised in income in the period in which the grants becomes receivable.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 9) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2022	447,361
Additions	27,916
Disposals	<u>(105,028)</u>
At 31st March 2023	<u>370,249</u>
<b>DEPRECIATION</b>	
At 1st April 2022	317,559
Charge for year	52,781
Eliminated on disposal	<u>(105,028)</u>
At 31st March 2023	<u>265,312</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>104,937</u>
At 31st March 2022	<u>129,802</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2023 £	2022 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,769</u>

6. **SECURED DEBTS**

The business overdraft and stock facility is secured by way of a fixed and floating charge over all assets and undertakings of the company.

7. **PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax	<u>16,800</u>	<u>21,100</u>
		Deferred tax £
Balance at 1st April 2022		21,100
Provided during year		<u>(4,300)</u>
Balance at 31st March 2023		<u>16,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.