

Company Registration No. 4187945 (England and Wales)

**ELECTCORP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2003**



# ELECTCORP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

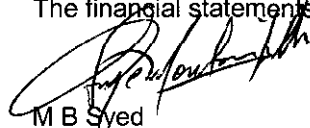
|   | Notes | 2003<br>£ | £       | 2002<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 2     |           | 1,032   |           | 1,376   |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors   |       | -         |         | 1,007     |         |
| Cash at bank and in hand                              |       | 4,604     |         | 106       |         |
|   |       | 4,604     |         | 1,113     |         |
| <b>Creditors: amounts falling due within one year</b> |       | (9,948)   |         | (2,466)   |         |
| <b>Net current liabilities</b>                        |       |           | (5,344) |           | (1,353) |
| <b>Total assets less current liabilities</b>          |       |           | (4,312) |           | 23      |
| <b>Capital and reserves</b>                           |       |           |         |           |         |
| Called up share capital                               | 3     |           | 1       |           | 1       |
| Profit and loss account                               |       |           | (4,313) |           | 22      |
| <b>Shareholders' funds</b>                            |       |           | (4,312) |           | 23      |

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 November 2003



M B Syed  
Director

Notes on page 2 form part of these financial statements.

# ELECTCORP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |  |
|--------------------------------|--|
| Fixtures, fittings & equipment | 25% per annum on reducing balance basis. |
|--------------------------------|--|

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

|                                    | Tangible<br>assets<br>£ |
|------------------------------------|-------------------------|
| <b>Cost</b>                        |                         |
| At 1 April 2002 & at 31 March 2003 | 1,835                   |
| <b>Depreciation</b>                |                         |
| At 1 April 2002                    | 459                     |
| Charge for the period              | 344                     |
| At 31 March 2003                   | 803                     |
| <b>Net book value</b>              |                         |
| At 31 March 2003                   | 1,032                   |
| At 31 March 2002                   | 1,376                   |

| 3 Share capital                           | 2003<br>£ | 2002<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 1,000 Ordinary of £ 1 each                | 1,000     | 1,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 1 Ordinary of £ 1 each                    | 1         | 1         |