

# **NU CENTURY ARTS LIMITED**

**(Company Limited by Guarantee)**

**(Company Number 04186629)**

## **REPORTS AND ACCOUNTS**

**31 MARCH 2003**



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## **NU CENTURY ARTS LIMITED**

### **Directors' Report and Accounts for the year ended 31 March 2003**

**The Directors present the Annual Report and accounts for the year ended 31 March 2003. They have taken advantage of Section 221 of the Companies Act 1985 in relation to audited accounts. The accounts are set out on pages 4 to 6 and represent the financial position of the company for the period to 31 March 2003.**

### **Principal Activities and Review of Operations**

**The principal activities of the company during the previous and current year have included the following:**

#### **THEATRE**

**It's Just A Name opened the autumn season (2002) for Nu century. It was intended as a work in progress and due to be developed for a national tour at a later date. Therefore performances would be limited to two theatres. There were five performances at the Birmingham Repertory theatre and two performances at the West Yorkshire Playhouse. Both theatres attracted good houses especially the Rep which was sold out for three of the performances. The play received favourable reviews and is scheduled for another run at the Rep in the spring of 2004 before going on to a national tour.**

**Coming Up For Air continued our theatre work with a six week (Spring 2003) national tour. The company toured a variety of theatres ranging from university theatres, to community theatres to regional theatres. The play received excellent reviews and over 60% audiences.**

**In addition the Artistic Director visited South Africa February 2003 and then again in November 2003. This visit was in made in order to carry out research towards the development of a new play entitled "NEWTOWN". Birmingham and Johannesburg are twinned cities; the play is intended to be a**

**collaboration between artists from both cities. The play will be performed in both countries during 2004 and 2005.**

**The company also hosted a number of workshops (October 2003) led by international artists, including Aubrey Sekhabi (Artistic director of the State Theatre –Pretoria and the cast of Woza Albert, the Market Theatre production)**

### **YOUTH WORK**

**Apart from three weeks of workshops in schools, most of the work with young people revolved around the Young peoples Theatre. This included training workshops and further development work around the devised play "Mizundastud". The young people were invited to perform the play at the Market theatre (Johannesburg) as part of their youth celebrations in June 2003. The group did 3 performances at the theatre to full houses and took part in a series of workshops run by professional artists.**

**The group worked and performed with a group of young dancers (The Pantsulas) and established excellent relationships. The Pantsulas were invited to spend two weeks in October, where they in turn did three performances at the Drum and three workshops in three Birmingham schools.**

### **WIRED UP MAGAZINE**

**Publication of the magazine was suspended over most of the year. However, the magazine is now ready to be re-launched in February 2004.**

### **LIVE BOX**

**The Live Box activities were also suspended due to the loss of a regular venue. However, a new venue has been found at South Birmingham College and those activities will be launched again in May 2004.**



COMPANY SECRETARY

## **NU CENTURY ARTS Limited**

### **Directors' Report and Accounts for the year ended 31 March 2003 (continued)**

#### **Directors**

**The directors who have served during the period are:**

**Jenny Bartlett**

**Philip Evans**

**Herbert Kinch**

**Soweto Kinch**

**Tony Talburt**

**Sonia Barnett**

#### **Resignations from the board**

#### **Basis of Report**

**The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.**

# **NU CENTURY ARTS LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2003**

		<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>			
Revenue grants	65,877.00	9,950.00	
Sponsorship		0.00	
Ticket sales	13,928.64	984.22	
Magazine sales		153.00	
		<u>79,805.64</u>	<u>11,087.22</u>
<b>Expenditure</b>			
Actors	25,851.62	3,475.00	
Musicians	2,335.00	5,654.00	
Production	13,275.79	538.00	
Production Professional fees	18,679.17	0.00	
Professional fees	3,848.75	0.00	
Advertising & Marketing	2,979.03	0.00	
Administration	1,500.00	0.00	
Printing	2,399.35	745.00	
Telephone	804.42	100.00	
Travel & subsistence	4,477.55	0.00	
Insurance	447.30		
Bank charges and interest	133.84	0.00	
Miscellaneous	30.00	5.33	
		<u>76,761.82</u>	<u>10,517.33</u>
<b>Surplus for the year</b>		<u><u>3,043.82</u></u>	<u><u>569.89</u></u>

**NU CENTURY ARTS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2003**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Current Assets</b>		
Debtors	5,265.93	
Cash at bank and in hand	9,065.74	2,893.43
	<u>14,331.67</u>	<u>2,893.43</u>
<b>Creditors: amounts falling due within one year</b>		
Loan (interest free)		2,300.00
Trade creditors	10,694.42	
	<u>10,694.42</u>	<u>2,300.00</u>
<b>Total assets less liabilities</b>	<b>3,637.25</b>	<b>593.43</b>
<b>Represented by</b>		
<b>Accumulated Fund</b>		
At 1 April	593.43	23.54
Income and expenditure Account	3043.82	569.89
<b>Total funds</b>	<u><b>3637.25</b></u>	<u><b>593.43</b></u>

For the year ended 31 March 2003, the directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A 1) of the Companies Act 1985. Members have not required the company under section 249B (2) of the Companies Act 1985 to have an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its surplus for the year then ended in accordance with the requirements of

**section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.**

**The accounts were approved by the board on 25<sup>th</sup> January 2004 and were signed on it's behalf by**

A handwritten signature in black ink, appearing to read 'Philip Evans', with a stylized, flowing script.

**Philip Evans**

**Director**

**The notes on page 8 form part of the accounts**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003**

### **1 Accounting Policies**

#### **1.1 Basis of Accounting**

**The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.**

**The directors consider that an income and expenditure account is the most appropriate form for reporting the company's operations. This represents a departure from the standard format of Schedule 4 of the Companies Act 1985 and it has been made to enable the accounts to show a true and fair view.**

**The principal accounting policies adopted are set out below:**

#### **1.2 Grants**

**Revenue grants from Arts Council of England, Birmingham City Council, Birmingham Foundation and Awards for All are credited to the income and expenditure account in the same period as that in which the related expenditure is charged, the accrual concept being adopted.**

#### **1.3 Cash Flow Statement**

**The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.**

### **2 Taxation**

**The company has complied with its rules whereby no portion of its income or property shall be paid or transferred either directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit**



to members of the organisation. Consequently, the basis on which the company has carried out its operations during the year and the preparation of the accounts assume that a UK corporation tax liability will not arise.

**3 Company Status**

The company is limited by guarantee and does not have a share capital. In the event of a winding up, every member is liable to contribute towards its debts and liabilities in a sum not exceeding £1.00.