

Registered number

04186629

Nu Century Arts Limited

Abbreviated Accounts

31 March 2014

**Nu Century Arts Limited****Registered number:** 04186629**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,401	2,827
<b>Current assets</b>			
Cash at bank and in hand	(4,551)	(4,998)	
<b>Creditors: amounts falling due within one year</b>	(1,248)	(3,703)	
<b>Net current liabilities</b>		(5,799)	(8,701)
<b>Net liabilities</b>		<u>(3,398)</u>	<u>(5,874)</u>
<b>Capital and reserves</b>			
Accumulated funds		(3,398)	(5,874)
<b>Total funds</b>		<u>(3,398)</u>	<u>(5,874)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Don Kinch

Director

Approved by the board on 2 December 2014

**Nu Century Arts Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and include the results of the company's activities described in the Directors' Report. The Directors consider that the Income and Expenditure account is the most appropriate form for reporting the company's activities. This represents a departure from the standard format in Companies Act and it has been made to enable the accounts to show a true and fair view.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Company status***

The company is limited by guarantee and does not have a share capital. In the event of a winding up, every member is liable to contribute towards its debts and liabilities in a sum not exceeding £1.

***Grants***

Revenue grants are credited to the Income and Expenditure Account in the period in which the related expenditure is charged, the accrual concept being adopted.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2013	5,025
Additions	375
At 31 March 2014	<u>5,400</u>

**Depreciation**

At 1 April 2013	2,198
Charge for the year	801
At 31 March 2014	<u>2,999</u>

**Net book value**

At 31 March 2014	<u>2,401</u>
At 31 March 2013	<u>2,827</u>

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