

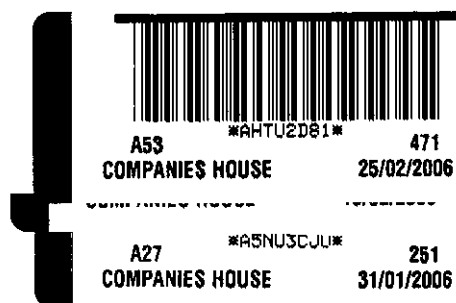
# **NU CENTURY ARTS LIMITED**

**(Company Limited by Guarantee)**

**(Company Number 04186629)**

## **REPORTS AND ACCOUNTS**

**31 MARCH 2005**



## **NU CENTURY ARTS LIMTIED**

### **Directors' Report and Accounts for the year ended 31 March 2005**

The Directors present the Annual Report and accounts for the year ended 31 March 2005. They have taken advantage of Section 221 of the Companies Act 1985 in relation to audited accounts. The accounts are set out on pages 4 to 6 and represent the financial position of the company for the period to 31 March 2005.

#### **Principal Activities and Review of Operations**

The principal activities of the company during the year have included the following:

#### **ADULT THEATRE**

The Theatrical activities of the Professional company revolved mainly around the Collaboration with the South African State theatre and the Production of Mother of Rain. The play was performed at the Grahamstown festival and at the State Theatre in Pretoria. The play was well received and is now due for performances in Birmingham and London in July 2006. In addition two new pieces, namely Carnival of Fire and Sin City were read as works in progress and due for production in 2006

#### **YOUTH THEARE**

The youth group members were involved in the development process for Mother of Rain and with the development of a new play Guns or Books written by one of its members. Members were also involved in a series of workshops. The group also developed a new piece about the Haitian revolution which was toured to Leicester, Nottingham and Stoke on Trent.

#### **THE LIVE BOX**

The Live box launched its new programme at the Drum Arts centre. In addition a number of performances were also carried out at venues and festivals around the City as well as the free workshop programme around the city.

#### **WIRED UP**

Wired up magazine has been under reconstruction with a new designer and design, a pool of new writers.

## **NU CENTURY ARTS LIMTIED**

### **Directors' Report and Accounts for the year ended 31 March 2005 (contd)**

#### **Directors**

The directors who have served during the period are:

Don Kinch

Soweto Kinch

Tony Sewell

Philip Evans

Sonia Barnett

#### **Resignations from the board**

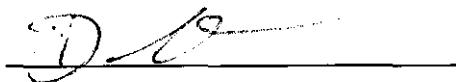
No resignations

#### **Basis of Report**

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Director** Don Kinch

**Signed**

A handwritten signature in dark ink, appearing to be 'D Kinch', is written over a horizontal line.

**Date**

17 February 2006

## NU CENTURY ARTS LIMITED

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

	£	2005 £	£	2004 £
<b>Income</b>				
Revenue Grants	66212.50		64694.48	
Sponsorship				
Ticket Sales	744.00			
Production fees & Workshops			2500.00	
Magazine & Advertising Sales	3864.25		1831.50	
Total Income		<u>70820.75</u>		<u>69025.98</u>
<b>Expenditure</b>				
Actors	5572.90		25851.62	
Musicians	9111.96			
Production	6463.99		22700.05	
Production Professional fees	15079.42		4208.82	
Professional fees	3437.39		7208.82	
Advertising & Marketing	887.00		559.78	
Administration	909.78		645	
Printing	6064.82		1812.29	
Rent & Rates	4455.06		2028.13	
Telephone	3620.16		1692.27	
Travel & subsistence	10676.79		19994.69	
Insurance				
Bank charges & interest	7.00			
Miscellaneous	120.00		485.90	
Total Expenditure		<u>66346.18</u>		<u>65952.05</u>
Surplus for the year		<u>4474.57</u>		<u>3073.93</u>

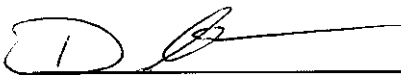
## NU CENTURY ARTS

### BALANCE SHEET AS AT 31 MARCH 2005

	2005 £	2004 £
<b>Fixed Assets</b>		
Equipment	2325.54	2325.54
<b>Current Assets</b>		
Debtors	2050.00	2500.00
Cash at bank and in hand	4559.21	7012.79
	<u>6609.21</u>	<u>9512.79</u>
<b>Creditors: amounts falling due within a year</b>		
Loan (interest free)		
Trade creditors	1386.25	5720.58
	<u>1386.25</u>	<u>5720.58</u>
<b>Total assets less liabilities</b>	<b>7548.50</b>	<b>6117.75</b>
<b>Represented by</b>		
Accumulated funds		
At 1 April	3073.93	3043.82
Income and expenditure	4474.57	3073.93
<b>Total funds</b>	<u><b>7548.50</b></u>	<u><b>6117.75</b></u>

For the year ended 31 March 2005 the company was entitled to exemption under section 249 A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing the accounts which give a true and fair view of the state of affairs of the company at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

**Director** Don Kinch

**Signed**  \_\_\_\_\_

**Date** 17 February 2006

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

### **1 Accounting Policies**

#### **1.1 Basis of Accounting**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing. The directors consider that an income and expenditure account is the most appropriate form for reporting the company's operations. This represents a departure from the standard format of Schedule 4 of the Companies Act 1985 and it has been made to enable the accounts to show a true and fair view. The principal accounting policies adopted are set out below:

#### **1.2 Grants**

Revenue grants from Arts Council of England, Birmingham City Council, Birmingham Foundation and Awards for All are credited to the income and expenditure account in the same period as that in which the related expenditure is charged, the accrual concept being adopted.

#### **1.3 Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

### **2.0 Taxation**

The company has complied with its rules whereby no portion of its income or property shall be paid or transferred either directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit to members of the organisation. Consequently, the basis on which the company has carried out its operations during the year and the preparation of the accounts assume that a UK corporation tax liability will not arise.

### **3.0 Company Status**

The company is limited by guarantee and does not have a share capital. In the event of a winding up, every member is liable to contribute towards its debts and liabilities in a sum not exceeding £1.00.