

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

**FOR**

**SOLAGEN LIMITED**

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**for the Year Ended 30 APRIL 2015**

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**SOLAGEN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 APRIL 2015**

**DIRECTOR:**

D Barraclough

**SECRETARY:**

**REGISTERED OFFICE:**

Unit 8 Easter Court  
Westerleigh Business Park  
Yate  
Bristol  
BS37 5YS

**REGISTERED NUMBER:**

04186408 (England and Wales)

**ACCOUNTANTS:**

Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	17,478	23,304
<b>CURRENT ASSETS</b>			
Stocks		206,439	178,778
Debtors		110,150	250,429
Cash at bank and in hand		337,418	333,036
		<u>654,007</u>	<u>762,243</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(456,504)</u>	<u>(508,636)</u>
<b>NET CURRENT ASSETS</b>		<u>197,503</u>	<u>253,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>214,981</u>	<u>276,911</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	50
Capital redemption reserve		(549,950)	(549,950)
Profit and loss account		<u>764,881</u>	<u>826,811</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>214,981</u>	<u>276,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2016 and were signed by:

D Barraclough - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 7 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2014	
and 30 April 2015	<u><b>198,120</b></u>
<b>DEPRECIATION</b>	
At 1 May 2014	<b>174,816</b>
Charge for year	<u><b>5,826</b></u>
At 30 April 2015	<u><b>180,642</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u><b>17,478</b></u>
At 30 April 2014	<u><b>23,304</b></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 APRIL 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>2015</b> <b>£</b> <b><u>50</u></b>	2014 £ <u>50</u>
50	Ordinary			

**4. DEFERRED INCOME**

Included within other creditors is deferred income totalling £335,184, this relates to work secured against various government contracts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.