

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

FOR

SOLAGEN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 APRIL 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SOLAGEN LIMITED

COMPANY INFORMATION
for the Year Ended 30 APRIL 2013

DIRECTOR:

D Barraclough

SECRETARY:

REGISTERED OFFICE:

Unit 8 Easter Court
Westerleigh Business Park
Yate
Bristol
BS37 5YS

REGISTERED NUMBER:

04186408 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

ABBREVIATED BALANCE SHEET**30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	35,619	56,026
CURRENT ASSETS			
Stocks		199,997	231,894
Debtors		210,127	156,566
Cash at bank and in hand		590,311	504,553
		<u>1,000,435</u>	<u>893,013</u>
CREDITORS			
Amounts falling due within one year		(787,414)	(740,497)
NET CURRENT ASSETS		<u>213,021</u>	<u>152,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,640</u>	<u>208,542</u>
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Capital redemption reserve		(549,950)	(549,950)
Profit and loss account		798,540	758,442
SHAREHOLDERS' FUNDS		<u>248,640</u>	<u>208,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2014 and were signed by:

D Barraclough - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 7 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	214,784
Disposals	(16,664)
At 30 April 2013	<u>198,120</u>
DEPRECIATION	
At 1 May 2012	158,758
Charge for year	16,441
Eliminated on disposal	(12,698)
At 30 April 2013	<u>162,501</u>
NET BOOK VALUE	
At 30 April 2013	<u>35,619</u>
At 30 April 2012	<u>56,026</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

4. DEFERRED INCOME

Included within other creditors is deferred income totalling £409,125, this relates to work secured against various government contracts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.