

Registered number
04186184

Somborne Valley Vineyard Limited

Abbreviated Accounts

31 July 2014

Somborne Valley Vineyard Limited**Registered number:** 04186184**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,028	1,371
Current assets			
Stocks		70,522	41,201
Debtors		9,178	13,475
Cash at bank and in hand		8,169	5,725
		<u>87,869</u>	<u>60,401</u>
Creditors: amounts falling due within one year		<u>(164,577)</u>	<u>(139,873)</u>
Net current liabilities		(76,708)	(79,472)
Net liabilities		<u>(75,680)</u>	<u>(78,101)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(75,780)	(78,201)
Shareholders' funds		<u>(75,680)</u>	<u>(78,101)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N T Wolstenholme

Director

Approved by the board on 23 April 2015

Somborne Valley Vineyard Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2013	3,250
At 31 July 2014	<u>3,250</u>

Depreciation

At 1 August 2013	1,879
Charge for the year	<u>343</u>
At 31 July 2014	<u>2,222</u>

Net book value

At 31 July 2014	<u>1,028</u>
At 31 July 2013	<u>1,371</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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