# Somborne Valley Vineyard Limited **Abbreviated Accounts** 31 July 2009



30/04/2010

COMPANIES HOUSE

# Somborne Valley Vineyard Limited Abbreviated Balance Sheet as at 31 July 2009

Registered number 04186184

	Notes		2009 £		2008 £
Fixed assets					
Tangible assets	2		135,069		136,305
Current assets					
Stocks		35,786		19,918	
Debtors		5,025		7,860	
Cash at bank and in hand		4,176		9,188	
	-	44,987		36,966	
Creditors amounts falling di	ue	(280,095)		(253,769)	
		(200,000)		(===)	
Net current liabilities	-		(235,108)		(216,803)
Net liabilities		_	(100,039)		(80,498)
				_	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(100,005)		(79,473)
Shareholders' funds		_	(99,905)	_	(79,373)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K J Stratton

Director

Approved by the board on 31 December 2009

# Somborne Valley Vineyard Limited Notes to the Abbreviated Accounts for the year ended 31 July 2009

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	ed assets		£	
	Cost At 1 August 2008			138,919	
	At 31 July 2009			138,919	
	Depreciation				
	At 1 August 2008			2,614	
	Charge for the year			1,236	
	At 31 July 2009			3,850	
	Net book value				
	At 31 July 2009			135,069	
	At 31 July 2008			136,305	
3	Share capital	2009 No	2008 No	2009 £	2008 £
	Allotted, called up and fully paid	-			_
	Ordinary shares of £1 each	100	100	100	100