

COMPANY REGISTRATION NUMBER: 04186142

Anglia Sporting Activities Limited

Unaudited financial statements

31 December 2023

Anglia Sporting Activities Limited

Statement of financial position

31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		676,143		439,121
Current assets					
Stocks		1,790		2,510	
Debtors	6	108,314		75,746	
Cash at bank and in hand		3,345		97,695	
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		113,449		175,951	
Creditors: Amounts falling due within one year	7	(429,523)		(278,765)	
		-----		-----	
Net current liabilities			(316,074)		(102,814)
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Total assets less current liabilities			360,069		336,307
Provisions					
Taxation including deferred tax			(44,536)		(47,428)
			-----		-----
Net assets			315,533		288,879
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Capital and reserves					
Called up share capital			99		99
Profit and loss account			315,434		288,780
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Shareholders funds			315,533		288,879
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Anglia Sporting Activities Limited

Statement of financial position *(continued)*

31 December 2023

These financial statements were approved by the board of directors and authorised for issue on 11 March 2024 , and are signed on behalf of the board by:

D J Boardley

Director

Company registration number: 04186142

Anglia Sporting Activities Limited

Notes to the financial statements

Year ended 31 December 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hungarian Hall, Pettistree, Woodbridge, Suffolk, IP13 0JF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to leasehold	-	3% straight line
Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line
Asset under construction	-	Not being depreciated

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of employees during the year was 13 (2022: 11).

5. Tangible assets

	Land and buildings	Plant and machinery	Motor vehicles	Equipment	Asset under construction	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	205,467	67,860	87,929	846,658	89,905	1,297,819
Additions	—	18,142	9,975	28,729	245,680	302,526
Disposals	—	—	(24,735)	—	—	(24,735)
Transfers	13,780	—	—	—	(13,780)	—
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At 31 December 2023	219,247	86,002	73,169	875,387	321,805	1,575,610
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Depreciation						
At 1 January 2023	53,157	35,630	86,765	683,146	—	858,698
Charge for the year	5,256	8,956	3,429	47,857	—	65,498
Disposals	—	—	(24,729)	—	—	(24,729)
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At 31 December 2023	58,413	44,586	65,465	731,003	—	899,467
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Carrying amount						
At 31 December 2023	160,834	41,416	7,704	144,384	321,805	676,143
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At 31 December 2022	152,310	32,230	1,164	163,512	89,905	439,121
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6. Debtors

	2023	2022
	£	£
Trade debtors	57,288	40,119
Other debtors	51,026	35,627
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	108,314	75,746
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7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	44,947	–
Trade creditors	12,462	2,829
Social security and other taxes	14,616	31,205
Other creditors	357,498	244,731
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	429,523	278,765
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.