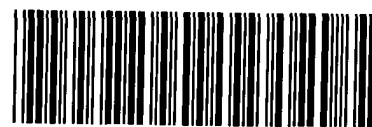


COMPANY REGISTRATION NUMBER: 04186142

Anglia Sporting Activities Limited
Unaudited financial statements
31 December 2017

SATURDAY



A11 *A7FHR02W* #62
29/09/2018
COMPANIES HOUSE

Anglia Sporting Activities Limited

Statement of financial position

31 December 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		297,814		235,516
Current assets					
Stocks		3,510		3,950	
Debtors	6	40,839		90,759	
Cash at bank and in hand		<u>6,661</u>		<u>436</u>	
		51,010		95,145	
Creditors: Amounts falling due within one year	7	<u>(165,077)</u>		<u>(155,817)</u>	
Net current liabilities			(114,067)		(60,672)
Total assets less current liabilities			183,747		174,844
Provisions					
Taxation including deferred tax			<u>(32,479)</u>		<u>(29,792)</u>
Net assets			<u>151,268</u>		<u>145,052</u>
Capital and reserves					
Called up share capital			99		99
Profit and loss account			<u>151,169</u>		<u>144,953</u>
Shareholders funds			<u>151,268</u>		<u>145,052</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

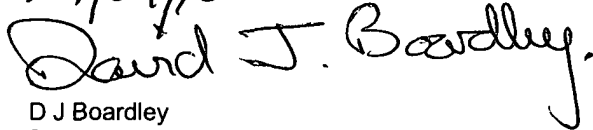
The notes on pages 3 to 5 form part of these financial statements.

Anglia Sporting Activities Limited

Statement of financial position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 27/09/18 and are signed on behalf of the board by:



D J Boardley
Director

Company registration number: 04186142

The notes on pages 3 to 5 form part of these financial statements.

Anglia Sporting Activities Limited

Notes to the financial statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hungarian Hall, Pettistree, Woodbridge, Suffolk, IP13 0JF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Anglia Sporting Activities Limited

Notes to the financial statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to leasehold	-	3% straight line
Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of employees during the year was 18 (2016: 12).

Anglia Sporting Activities Limited

Notes to the financial statements (continued)

Year ended 31 December 2017

5. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2017	100,262	21,466	35,135	564,663	721,526
Additions	27,181	4,408	28,009	53,157	112,755
At 31 December 2017	<u>127,443</u>	<u>25,874</u>	<u>63,144</u>	<u>617,820</u>	<u>834,281</u>
Depreciation					
At 1 January 2017	28,949	12,800	30,927	413,334	486,010
Charge for the year	3,595	2,765	4,258	39,839	50,457
At 31 December 2017	<u>32,544</u>	<u>15,565</u>	<u>35,185</u>	<u>453,173</u>	<u>536,467</u>
Carrying amount					
At 31 December 2017	<u>94,899</u>	<u>10,309</u>	<u>27,959</u>	<u>164,647</u>	<u>297,814</u>
At 31 December 2016	<u>71,313</u>	<u>8,666</u>	<u>4,208</u>	<u>151,329</u>	<u>235,516</u>

6. Debtors

	2017 £	2016 £
Trade debtors	21,307	76,203
Other debtors	19,532	14,556
	<u>40,839</u>	<u>90,759</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	35,144	48,272
Trade creditors	23,234	11,485
Social security and other taxes	2,357	8,035
Other creditors	104,342	88,025
	<u>165,077</u>	<u>155,817</u>