

Registered Number 04186142

ANGLIA SPORTING ACTIVITIES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	141,076	136,483
		<u>141,076</u>	<u>136,483</u>
Current assets			
Stocks		4,830	7,413
Debtors		47,759	19,153
Cash at bank and in hand		9,954	15,254
		<u>62,543</u>	<u>41,820</u>
Creditors: amounts falling due within one year		<u>(79,566)</u>	<u>(85,565)</u>
Net current assets (liabilities)		<u>(17,023)</u>	<u>(43,745)</u>
Total assets less current liabilities		<u>124,053</u>	<u>92,738</u>
Provisions for liabilities		<u>(21,180)</u>	<u>(20,060)</u>
Total net assets (liabilities)		<u>102,873</u>	<u>72,678</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		102,774	72,579
Shareholders' funds		<u>102,873</u>	<u>72,678</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

D J Boardley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to leasehold - 3% straight line

Plant & Machinery - 15% straight line

Motor Vehicles - 25% straight line

Equipment - 15% straight line

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Transactions with the directors

During the year the company operated a loan account with Wrentham Farms Limited. Wrentham Farms Limited is a company with common directors.

Anglia Sporting Activities Limited was owed £8,535 by Wrentham Farms Limited at 31 December 2015 (2014: Anglia Sporting Activities Limited owed Wrentham Farms Limited £15,083).

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	544,103
Additions	40,728
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>584,831</u>
Depreciation	
At 1 January 2015	407,620
Charge for the year	36,135
On disposals	-
At 31 December 2015	<u>443,755</u>
Net book values	
At 31 December 2015	<u>141,076</u>
At 31 December 2014	<u>136,483</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
99 Ordinary shares of £1 each	99	99

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