

**Company registration number: 04186064**

**Ampec Limited**

**Unaudited financial statements**

**31 May 2020**

# **Ampec Limited**

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## **Ampec Limited**

### **Directors and other information**

#### **Directors**

S P Gallagher

C P Gallagher

#### **Secretary**

C P Gallagher

#### **Company number**

04186064

#### **Registered office**

84 Turpin Green Lane

Leyland

PR25 3HP

#### **Business address**

84 Turpin Green Lane

Leyland

PR25 3HP

#### **Accountants**

Leach Briely

Craven House

32 Lee Lane

Horwich

Bolton

BL6 7BY

**Bankers**

Yorkshire Bank  
30 Market Street  
Chorley  
PR7 2TB

## **Ampec Limited**

### **Accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Ampec Limited**

**Year ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ampec Limited for the year ended 31 May 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com](http://www.accaglobal.com).

This report is made solely to the board of directors of Ampec Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ampec Limited and state those matters that we have agreed to state to the board of directors of Ampec Limited, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com](http://www.accaglobal.com) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ampec Limited and its board of directors for our work or for this report.

It is your duty to ensure that Ampec Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ampec Limited. You consider that Ampec Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ampec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leach Briely

Accountants

Craven House

32 Lee Lane

Horwich

Bolton

BL6 7BY

17 March 2021

# Ampec Limited

## Statement of financial position

31 May 2020

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Intangible assets	6	-		-	
Tangible assets	7	3,614		4,799	
		<u>          </u>	3,614	<u>          </u>	4,799
<b>Current assets</b>					
Stocks		1,450		1,434	
Debtors	8	17,403		19,166	
Cash at bank and in hand		30,119		37,853	
		<u>          </u>		<u>          </u>	
		48,972		58,453	
<b>Creditors: amounts falling due within one year</b>	9	( 47,983)		( 60,925)	
		<u>          </u>		<u>          </u>	
<b>Net current assets/(liabilities)</b>			989		( 2,472)
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			4,603		2,327
<b>Net assets</b>			<u>          </u>		<u>          </u>
			4,603		2,327
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			4,503		2,227
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			4,603		2,327
			<u>          </u>		<u>          </u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 March 2021 , and are signed on behalf of the board by:

S P Gallagher

Director

Company registration number: 04186064

# **Ampec Limited**

## **Notes to the financial statements**

**Year ended 31 May 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 84 Turpin Green Lane, Leyland, PR25 3HP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity .

#### **Turnover**

Turnover is measured at the total invoice value, excluding value added tax, of computer installation and maintenance services provided during the year.

#### **Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of income and retained earnings. Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20 % reducing balance
Motor vehicle	-	25 % reducing balance

#### **Stocks**

Stocks are measured at cost.

#### **Government grants**



Government grants are recognised using the accrual model. Under the accrual model, grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## Financial instruments

The company only enters into basic financial instruments that result in the recognition of the financial assets and liabilities such as trade and other debtors and creditors. These are measured at amortised cost and assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3 ).

## 5. Tax on profit

### Major components of tax expense

	2020	2019
	£	£
<b>Current tax:</b>		
UK current tax expense	8,248	11,406
	<hr/>	<hr/>
<b>Tax on profit</b>	<b>8,248</b>	<b>11,406</b>
	<hr/>	<hr/>

## 6. Intangible assets

	Goodwill	Total
	£	£
<b>Cost</b>		
<b>At 1 June 2019 and 31 May 2020</b>	5,000	5,000
	<hr/>	<hr/>
<b>Amortisation</b>		
<b>At 1 June 2019 and 31 May 2020</b>	5,000	5,000
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 May 2020</b>	-	-
	<hr/>	<hr/>
<b>At 31 May 2019</b>	-	-
	<hr/>	<hr/>

## 7. Tangible assets

	Plant and machinery £	Motor vehicle £	Total £
<b>Cost</b>			
<b>At 1 June 2019 and 31 May 2020</b>	2,800	7,400	10,200
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 June 2019	2,511	2,890	5,401
Charge for the year	58	1,127	1,185
	<hr/>	<hr/>	<hr/>
<b>At 31 May 2020</b>	2,569	4,017	6,586
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
<b>At 31 May 2020</b>	231	3,383	3,614
	<hr/>	<hr/>	<hr/>
At 31 May 2019	289	4,510	4,799
	<hr/>	<hr/>	<hr/>

## 8. Debtors

	<b>2020</b>	2019
	£	£
Trade debtors	15,600	18,785
Other debtors	1,803	381
	<hr/>	<hr/>
	17,403	19,166
	<hr/>	<hr/>

## 9. Creditors: amounts falling due within one year

	<b>2020</b>	2019
	£	£
Trade creditors	10,410	1,167
Corporation tax	13,612	11,364
Social security and other taxes	10,997	10,807
Other creditors	12,964	37,587
	<hr/>	<hr/>
	47,983	60,925
	<hr/>	<hr/>

10. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.