

**HAROLD DOONAN BUILDING MATERIALS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

**Harold Doonan Building Materials Limited**  
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**Harold Doonan Building Materials Limited**  
**(Registration number: 04185639)**  
**Abbreviated Balance Sheet at 31 August 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>154,928</u>	<u>175,009</u>
<b>Current assets</b>			
Stocks		8,730	8,530
Debtors		135,126	125,847
Cash at bank and in hand		<u>220,952</u>	<u>222,220</u>
		364,808	356,597
Creditors: Amounts falling due within one year		<u>(211,976)</u>	<u>(250,653)</u>
Net current assets		<u>152,832</u>	<u>105,944</u>
Total assets less current liabilities		307,760	280,953
Creditors: Amounts falling due after more than one year		(100,000)	(100,000)
Provisions for liabilities		<u>(29,436)</u>	<u>(35,002)</u>
Net assets		<u>178,324</u>	<u>145,951</u>
<b>Capital and reserves</b>			
Called up share capital	3	180	180
Profit and loss account		<u>178,144</u>	<u>145,771</u>
Shareholders' funds		<u>178,324</u>	<u>145,951</u>

**Harold Doonan Building Materials Limited**  
**(Registration number: 04185639)**  
**Abbreviated Balance Sheet at 31 August 2016**

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 July 2017 and signed on its behalf by:

Mr H L Doonan  
Director

Mrs J V Doonan  
Director

Mr L W Doonan  
Director

**Harold Doonan Building Materials Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 August 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of building materials to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% of written down value
Motor vehicles	20% of written down value

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Harold Doonan Building Materials Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 August 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2015	451,659	451,659
Additions	15,775	15,775
Disposals	<u>(12,500)</u>	<u>(12,500)</u>
At 31 August 2016	<u>454,934</u>	<u>454,934</u>
<b>Depreciation</b>		
At 1 September 2015	276,650	276,650
Charge for the year	31,760	31,760
Eliminated on disposals	<u>(8,404)</u>	<u>(8,404)</u>
At 31 August 2016	<u>300,006</u>	<u>300,006</u>
<b>Net book value</b>		
At 31 August 2016	<u>154,928</u>	<u>154,928</u>
At 31 August 2015	<u>175,009</u>	<u>175,009</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	80	80	80	80
	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

**Harold Doonan Building Materials Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 August 2016**

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Mr L W Doonan</b>	-	-	8,989	8,989

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.