

HAROLD DOONAN BUILDING MATERIALS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

Harold Doonan Building Materials Limited

Contents

Page

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

Harold Doonan Building Materials Limited
(Registration number: 04185639)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>175,009</u>	<u>161,083</u>
Current assets			
Stocks		8,530	14,530
Debtors		125,847	150,411
Cash at bank and in hand		<u>222,220</u>	<u>192,062</u>
		356,597	357,003
Creditors: Amounts falling due within one year		<u>(250,653)</u>	<u>(260,860)</u>
Net current assets		<u>105,944</u>	<u>96,143</u>
Total assets less current liabilities		280,953	257,226
Creditors: Amounts falling due after more than one year		(100,000)	(100,000)
Provisions for liabilities		<u>(35,002)</u>	<u>(31,144)</u>
Net assets		<u>145,951</u>	<u>126,082</u>
Capital and reserves			
Called up share capital	3	180	180
Profit and loss account		<u>145,771</u>	<u>125,902</u>
Shareholders' funds		<u>145,951</u>	<u>126,082</u>

Harold Doonan Building Materials Limited
(Registration number: 04185639)
Abbreviated Balance Sheet at 31 August 2015

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 May 2016 and signed on its behalf by:

Mr H L Doonan
Director

Mrs J V Doonan
Director

Mr L W Doonan
Director

Harold Doonan Building Materials Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of building materials to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% of written down value
Motor vehicles	20% of written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Harold Doonan Building Materials Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	444,736	444,736
Additions	60,983	60,983
Disposals	<u>(54,060)</u>	<u>(54,060)</u>
At 31 August 2015	<u>451,659</u>	<u>451,659</u>
Depreciation		
At 1 September 2014	283,653	283,653
Charge for the year	25,877	25,877
Eliminated on disposals	<u>(32,880)</u>	<u>(32,880)</u>
At 31 August 2015	<u>276,650</u>	<u>276,650</u>
Net book value		
At 31 August 2015	<u>175,009</u>	<u>175,009</u>
At 31 August 2014	<u>161,083</u>	<u>161,083</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	80	80	80	80
	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

Harold Doonan Building Materials Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2015

4 Related party transactions

Directors' advances and credits

	2015		2014	
	Advance/	2015	Advance/	2014
	Credit	Repaid	Credit	Repaid
	£	£	£	£
Mr L W Doonan				
	8,989	8,989	7,570	7,570

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.