

Registration number 4185639

HAROLD DOONAN BUILDING MATERIALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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HAROLD DOONAN BUILDING MATERIALS LIMITED
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HAROLD DOONAN BUILDING MATERIALS LIMITED
(REGISTRATION NUMBER: 4185639)
ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	145,622	169,244
Current assets			
Stocks		12,840	12,840
Debtors		90,000	77,105
Cash at bank and in hand		214,866	212,373
		317,706	302,318
Creditors Amounts falling due within one year		(182,524)	(165,782)
Net current assets		135,182	136,536
Total assets less current liabilities		280,804	305,780
Creditors Amounts falling due after more than one year		(100,000)	(100,000)
Provisions for liabilities		(21,907)	(25,759)
Net assets		158,897	180,021
Capital and reserves			
Called up share capital	3	180	180
Profit and loss account		158,717	179,841
Shareholders' funds		158,897	180,021

HAROLD DOONAN BUILDING MATERIALS LIMITED

(REGISTRATION NUMBER: 4185639)

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011

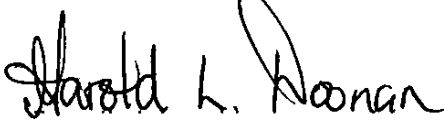
For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 11-5-12 and signed on its behalf by


Mr H L Doonan
Director


Mrs J V Doonan
Director


Mr L Doonan
Director

HAROLD DOONAN BUILDING MATERIALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% of written down value
Motor vehicles	20% of written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

HAROLD DOONAN BUILDING MATERIALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	352,880	352,880
Additions	12,500	12,500
Disposals	(8,950)	(8,950)
At 31 August 2011	<u>356,430</u>	<u>356,430</u>
Depreciation		
At 1 September 2010	183,636	183,636
Charge for the year	33,855	33,855
Eliminated on disposals	(6,683)	(6,683)
At 31 August 2011	<u>210,808</u>	<u>210,808</u>
Net book value		
At 31 August 2011	<u>145,622</u>	<u>145,622</u>
At 31 August 2010	<u>169,244</u>	<u>169,244</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>
	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>