

Registered Number 04185639

HAROLD DOONAN BUILDING MATERIALS LIMITED

Abbreviated Accounts

31 August 2008

HAROLD DOONAN BUILDING MATERIALS LIMITED

Registered Number 04185639

Balance Sheet as at 31 August 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	195,530	212,829
Total fixed assets		195,530	212,829
Current assets			
Stocks		10,400	10,400
Debtors		100,821	110,466
Cash at bank and in hand		222,003	166,006
Total current assets		333,224	286,872
Prepayments and accrued income (not expressed within current asset sub-total)		10,725	9,855
Creditors: amounts falling due within one year		(184,413)	(161,543)
Net current assets		159,536	135,184
Total assets less current liabilities		355,066	348,013
Creditors: amounts falling due after one year		(100,000)	(100,000)
Provisions for liabilities and charges		(25,957)	(22,507)
Accruals and deferred income		(6,100)	(5,127)
Total net Assets (liabilities)		223,009	220,379
Capital and reserves			
Called up share capital		180	180
Profit and loss account		222,829	220,199
Shareholders funds		223,009	220,379

- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 April 2009

And signed on their behalf by:

MR H L DOONAN, Director

MRS J V DOONAN, Director

MR L W DOONAN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2007	326,376
additions	50,140
disposals	(55,483)
revaluations	
transfers	
At 31 August 2008	<u>321,033</u>
Depreciation	
At 31 August 2007	113,547
Charge for year	30,874
on disposals	<u>(18,918)</u>
At 31 August 2008	<u>125,503</u>
Net Book Value	
At 31 August 2007	212,829
At 31 August 2008	<u>195,530</u>

3 Transactions with directors

The company occupies premises owned by two of the directors and a rent of £8,750 was paid (2007 £15,000). The company also has loans with two trusts of whom two of the directors were settlors and interest is charged at the official rate. Other creditors includes loans from the directors of £68615 (£52939 2007).