

Registration number 04185453

**SOUTHGATE CONSTRUCTION LIMITED**

**Abbreviated accounts**

**for the year ended 31st May 2011**

MONDAY



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COMPANIES HOUSE

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**SOUTHGATE CONSTRUCTION LIMITED**

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**SOUTHGATE CONSTRUCTION LIMITED**

**Abbreviated balance sheet  
as at 31st May 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		21,320		22,960
Tangible assets	2		5,990		7,990
			27,310		30,950
<b>Current assets</b>					
Stocks		1,000		1,250	
Debtors		16,950		16,548	
		17,950		17,798	
<b>Creditors: amounts falling due within one year</b>		(44,455)		(47,927)	
<b>Net current liabilities</b>			(26,505)		(30,129)
<b>Total assets less current liabilities</b>			805		821
<b>Provisions for liabilities</b>			(241)		(406)
<b>Net assets</b>			564		415
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			464		315
<b>Shareholders' funds</b>			564		415

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**SOUTHGATE CONSTRUCTION LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st May 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st May 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



**B.D.J Southgate Esq**

Director 30/1/12

**Registration number 04185453**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

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## SOUTHGATE CONSTRUCTION LIMITED

### Notes to the abbreviated financial statements for the year ended 31st May 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### 1.6. Stock

Stock is valued at the lower of cost and net realisable value

##### 1.7. Deferred taxation

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**SOUTHGATE CONSTRUCTION LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31st May 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1st June 2010	32,800	26,249	59,049
At 31st May 2011	<u>32,800</u>	<u>26,249</u>	<u>59,049</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1st June 2010	9,840	18,259	28,099
Charge for year	1,640	2,000	3,640
At 31st May 2011	<u>11,480</u>	<u>20,259</u>	<u>31,739</u>
<b>Net book values</b>			
At 31st May 2011	<u>21,320</u>	<u>5,990</u>	<u>27,310</u>
At 31st May 2010	<u>22,960</u>	<u>7,990</u>	<u>30,950</u>
<b>3. Share capital</b>		<b>2011</b>	<b>2010</b>
		£	£
<b>Authorised</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

**SOUTHGATE CONSTRUCTION LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31st May 2011**

continued

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2011 £	2010 £	
B D J Southgate Esq	<u>15,662</u>	<u>4,927</u>	<u>15,662</u>