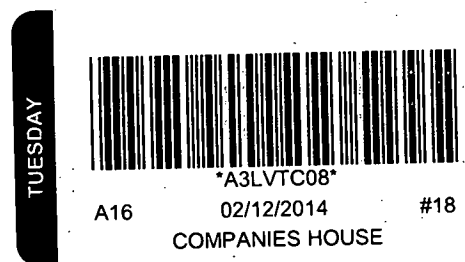


**WATER MANAGEMENT SYSTEMS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

Company Registration Number 04185203



WATER MANAGEMENT SYSTEMS LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

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WATER MANAGEMENT SYSTEMS LTD

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2014

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2014. The company is dormant and has not traded during the year.

Director

The director who served the company during the year was as follows:

K D Gorsuch

Signed by



K D Gorsuch

Director

Approved by the director on 24.11.14

WATER MANAGEMENT SYSTEMS LTD*Registered Number 04185203***BALANCE SHEET****31 MARCH 2014**

	Note	2014 £	2013 £
Current assets			
Debtors	2	50	50
Total assets		<u>50</u>	<u>50</u>
 Capital and reserves			
Called-up share capital	4	50	50
Shareholders' funds		<u>50</u>	<u>50</u>

The Balance sheet continues on the following page.
The notes on page 4 form part of these financial statements.

WATER MANAGEMENT SYSTEMS LTD

Registered Number 04185203

BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

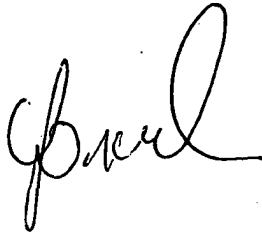
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on

K D Gorsuch

Director



The notes on page 4 form part of these financial statements.

WATER MANAGEMENT SYSTEMS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2014	2013
	£	£
Called up share capital not paid	<u>50</u>	<u>50</u>

3. Related party transactions

As at 31 March 2014 the company was owed £50 (2013: £50) from the parent company, Safewater Management Systems Limited, in respect of unpaid share capital. This amount is included within debtors.

All transactions were made on an arms length basis.

4. Share capital

Allotted and called up:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.01 each	<u>5,000</u>	<u>50</u>	<u>5,000</u>	<u>50</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2014	2013
	£	£
Ordinary shares	<u>50</u>	<u>50</u>

5. Control

The ultimate and immediate parent company is Safewater Management Systems Limited, a company registered in England and Wales.

K D Gorsuch is considered the controlling party of this company by virtue of his shareholding in the ultimate parent company and the fact that he is responsible for the strategic and day-to-day decision making within the group.