

**WATER MANAGEMENT SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**Company Registration Number 4185203**

FRIDAY



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29/01/2010  
COMPANIES HOUSE

**WATER MANAGEMENT SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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# WATER MANAGEMENT SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £	£
<b>Fixed assets</b>	2				
Tangible assets			-		3,705
<b>Current assets</b>					
Debtors		679,542		241,179	
Cash at bank and in hand		-		15,920	
		<u>679,542</u>		<u>257,099</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>		<u>(41,014)</u>	
<b>Net current assets</b>			679,542		216,085
<b>Total assets less current liabilities</b>			<u>679,542</u>		<u>219,790</u>
<b>Capital and reserves</b>					
Called-up share capital	3		50		50
Profit and loss account			679,492		219,740
<b>Shareholders' funds</b>			<u>679,542</u>		<u>219,790</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# WATER MANAGEMENT SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2008

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on ~~28.1.2010~~, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D. G. Paul', is written over the line for the signature.

The notes on pages 3 to 4 form part of these abbreviated accounts.

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**WATER MANAGEMENT SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent upon continued financial support being available from the ultimate parent company. The directors of this company have confirmed that sufficient funds will continue to be made available to allow the company to meet its liabilities as they fall due. Therefore no adjustment has been made to these accounts should this funding be withdrawn.

**Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (2007) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax for the supply of water treatment chemicals and consultancy services.

**Tangible fixed assets**

Tangible fixed assets are stated at cost, being purchase price together with any incidental costs of acquisition, less accumulated depreciation.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant and Machinery	- 25% reducing balance
Fixtures and Fittings	- 25% reducing balance
Computer Equipment	- 40% reducing balance

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**WATER MANAGEMENT SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. Accounting policies (continued)**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2007	18,503
Disposals	(18,503)
At 31 March 2008	<u>—</u>
<b>Depreciation</b>	
At 1 April 2007	14,798
On disposals	(14,798)
At 31 March 2008	<u>—</u>
<b>Net book value</b>	
At 31 March 2008	<u>—</u>
At 31 March 2007	<u>3,705</u>

**3. Share capital**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100,000 Ordinary shares of £0.01 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £0.01 each	<u>5,000</u>	<u>50</u>	<u>5,000</u>	<u>50</u>