

Company number: 04184776

# Age UK Surrey (Trading) Limited

Report and financial statements  
For the year ended 31 March 2019



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## **Age UK Surrey (Trading) Limited**

### **Reference and administrative details**

**For the year ended 31 March 2019**

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**Status**                      The organisation is a company limited by share capital incorporated on 22 March 2001

**Company number**        04184776

**Registered office and operational address**    Rex House, William Road, Guildford, Surrey, GU1 4QZ

**Directors**                      Margaret Clarke  
                                        Neville Clarke  
                                        Barry Seymour (retired 29 January 2019)  
                                        Gillian Walker  
                                        Alick Stevenson (resigned 1 February 2019)  
                                        Philip Currie (appointed 29 January 2019)  
                                        Selwyn Fernandes (co-opted 29 January 2019)

**Company secretary**    Sue Zirps

The directors present their report and the financial statements for the year ended 31 March 2019.

## The directors and their interests

The directors who served during the year are set out on page 2. They had no beneficial interest in the issued share capital of the company.

## Responsibilities of the directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

Directors' annual report

For the year ended 31 March 2019

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The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 30 July 2019 and signed on their behalf by

Philip Currie  
Director

A handwritten signature in black ink, appearing to be 'Philip Currie', written over a horizontal line.

AGE UK Surrey (Trading) Limited

Statement of comprehensive income

For the year ended 31 March 2019

|  | Note | 2019<br>Total<br>£ | 2018<br>Total<br>£ |
|--|------|--------------------|--------------------|
| Turnover   | 2    | 97,688             | 122,976            |
| Administrative expenses  |      | (71,264)           | (114,581)          |
| <b>Profit / (loss) on ordinary activities before interest and taxation</b> | 3    | <b>26,424</b>      | <b>8,395</b>       |
| Taxation on profit on ordinary activities                                  |      | -                  | -                  |
| <b>Profit / (loss) for the financial year</b>                              |      | <b>26,424</b>      | <b>8,395</b>       |
| Accumulated profit at start of period                                      |      | -                  | -                  |
| Gift aid distribution to parent company                                    |      | (26,424)           | (8,395)            |
| <b>Accumulated profit at end of period</b>                                 |      | <b>-</b>           | <b>-</b>           |

The above Income and Expenditure Account is the equivalent of the Statement of Income and Retained Earnings. All of the above results are derived from continuing activities (and include all comprehensive income). There were no other recognised gains or losses other than those stated above.

## Statement of financial position

Company no. 04184776

As at 31 March 2019

|                                     | Note | £        | 2019<br>£ | 2018<br>£ |
|-------------------------------------|------|----------|-----------|-----------|
| <b>Fixed assets:</b>                |      |          |           |           |
| Property, plant and equipment       | 5    |          | -         | -         |
|                                     |      |          | -         | -         |
| <b>Current assets:</b>              |      |          |           |           |
| Debtors                             | 6    | 1,234    | 11,545    |           |
| Cash at bank and in hand            |      | 75,374   | 267,902   |           |
|                                     |      | 76,608   | 279,447   |           |
| <b>Creditors:</b>                   |      |          |           |           |
| Amounts falling due within one year | 7    | (76,606) | (279,445) |           |
| <b>Net current assets</b>           |      |          | 2         | 2         |
| <b>Net assets</b>                   |      |          | 2         | 2         |
| <b>Capital and reserves</b>         |      |          |           |           |
| Share capital                       | 8    |          | 2         | 2         |
| Profit and loss account             |      |          | -         | -         |
| <b>Total reserves</b>               |      |          | 2         | 2         |

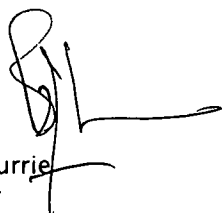
The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 30 July 2019 and signed on behalf of the Board of Directors:



Philip Currie  
Director

**1 Accounting policies**

**a) Statutory information**

AGE UK Surrey (Trading) Limited is a company limited by share capital and is incorporated in England and Wales. The registered office address is Rex House, William Road, Guildford, Surrey, GU1 4QZ.

**b) Basis of preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The directors have taken advantage of the reduced disclosure framework exemptions as noted in FRS 102 section 1.12. The financial statements have been prepared on the historical cost basis.

**c) Going concern**

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**d) Income**

Turnover represents net invoiced sales of goods and services, exclusive of VAT.

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them and/or services have been provided.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

**f) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**g) Property, plant and equipment**

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is calculated to write down the cost less estimated residual value of all property, plant and equipment, other than freehold land, over their expected useful lives, using the straight line method.

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j) Creditors**

Short term trade creditors are measured at the transaction price.

**2 Turnover**

Turnover is attributable to the principal activity of the company.

**3 Directors' and employees' costs and emoluments**

No emoluments are paid to any director.

The average number of employees during the year was 2 (2018:1)

**4 Taxation**

No tax is payable as profits are transferred to the parent charity under gift aid.

AGE UK Surrey (Trading) Limited

Notes to the financial statements

For the year ended 31 March 2019

5 Property, plant and equipment

Total  
£

Cost

At the start of the year

7,714

At the end of the year

7,714

Depreciation

At the start of the year

7,714

At the end of the year

7,714

Net book value

At the end of the year

-

At the start of the year

-

6 Debtors: amounts falling due within one year

2019  
£

2018  
£

Other debtors

1,234

12,136

1,234

12,136

7 Creditors: amounts falling due within one year

2019  
£

2018  
£

Trade creditors

(35)

-

Amounts owed to group undertakings

76,641

162,347

76,606

162,347

8 Share capital

The company's share capital at the year end was:

2019  
No.

2018  
No.

£1 ordinary shares:

Allotted, called up and fully paid

2

2



**9 Related party transactions**

There are no related party transactions to disclose for 2019 (2018: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

**10 Ultimate controlling party**

The company's ultimate parent undertaking and controlling party is Age UK Surrey Limited, a registered charity (number: 1036450) and company limited by guarantee (number: 02803315). Copies of the consolidated financial statements are available from the Charity Commission. The company donates available profits to its parent undertaking.