

Registered number
4184699

The Experience Corps

Report and Accounts

31 March 2012

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**The Experience Corps
Report and accounts
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**The Experience Corps
Company Information**

Directors

Anne Watts CBE
Maggie Semple OBE
Bnan Basham

Secretary

Clifford & Co Secretaries Limited

Accountants

Clifford & Co Group LLP
18B Charles Street
London
W1J 5DU

Bankers

Lloyds TSB Bank plc
25 Gresham Street
London
EC2V 7HN

Registered office

4 Goodwins Court
Off St Martin's Lane
London
WC2N 4LL

Registered number

4184699

The Experience Corps Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the provision of consultancy services

The company is set up under its Memorandum and Articles of Association, and is registered as a company limited by guarantee. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

Business Review

Throughout the year, TEC set out to help and develop society by solving complex and often sensitive issues in a creative and practical way. Our risk embracing approach made us a key magnet for businesses looking to enhance their competitive edge. This year saw an increase in clients from the private sector with a global reach.

Receptive to innovative ideas that create business opportunities, we used our extensive knowledge and networks to deliver our promise on time, to budget and quality. We compiled specialist project teams to meet the needs of our diverse client requirements and our day-to-day activities ranged from researching projects to delivering management services for senior leaders.

Highlights of the year were

- Working internationally including the Middle East, Russia, Asia Pacific,
- Designing, testing and piloting leadership development programmes in ethical decision making,
- Undertaking Train the Trainer sessions on leadership development,
- Assessing global facilities and providing quality assurance of work,
- Advising on business organisational development,
- Representing clients in UK, mainland Europe and USA,
- Hosting round tables on cultural change,
- Hosting NED Ready breakfast seminars on how to become a non-executive director in the public/private sectors,
- Speaking at large-scale conferences on Diversity & Inclusion, women's forums

The year ended with securing more work from existing clients and winning two new contracts from global businesses.

Directors

The following persons served as directors during the year:


Anne Watts CBE
Maggie Semple OBE
Brian Basham

**The Experience Corps
Directors' Report**

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17 December 2012

A handwritten signature in black ink, appearing to read 'M. Semple'.

Maggie Semple OBE
Director

**The Experience Corps
Accountants' Report**

**Accountants' report to the directors of
The Experience Corps**

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Clifford & Co Group LLP
Chartered Certified Accountants

18B Charles Street
London
W1J 5DU

17 December 2012

**The Experience Corps
Profit and Loss Account
for the year ended 31 March 2012**

	Notes	2012 £	2011 £
Turnover		293,602	348,626
Administrative expenses		(232,186)	(466,203)
Operating profit/(loss)		<u>61,416</u>	<u>(117,577)</u>
Interest payable	2	(1,221)	(110)
Profit/(loss) on ordinary activities before taxation		<u>60,195</u>	<u>(117,687)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>60,195</u>	<u>(117,687)</u>

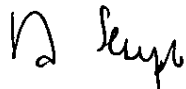
**The Experience Corps
Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Current assets			
Debtors	4	80,160	41,736
Cash at bank and in hand		<u>522</u>	<u>536</u>
		80,682	42,272
Creditors' amounts falling due within one year	5	(96,049)	(117,834)
Net current liabilities		<u>(15,367)</u>	<u>(75,562)</u>
Net liabilities		<u>(15,367)</u>	<u>(75,562)</u>
Capital and reserves			
Profit and loss account	6	(15,367)	(75,562)
Shareholders' funds		<u>(15,367)</u>	<u>(75,562)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Maggie Semple OBE
Director

Approved by the board on 17 December 2012

The Experience Corps
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment over 3 years

2 Interest payable	2012 £	2011 £
Interest payable	<u>1,221</u>	<u>110</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2011	<u>8,266</u>
At 31 March 2012	<u>8,266</u>
Depreciation	
At 1 April 2011	<u>8,266</u>
At 31 March 2012	<u>8,266</u>
Net book value	
At 31 March 2012	<u>-</u>

4 Debtors	2012 £	2011 £
Trade debtors	52,488	30,236
Other debtors	<u>27,672</u>	<u>11,500</u>
	<u>80,160</u>	<u>41,736</u>

The Experience Corps
Notes to the Accounts
for the year ended 31 March 2012

5 Creditors' amounts falling due within one year	2012	2011
	£	£
Bank loans and overdrafts	18,860	20,062
Trade creditors	6,207	348
Corporation tax	-	249
Other taxes and social security costs	22,849	28,072
Other creditors	48,133	69,103
	<u>96,049</u>	<u>117,834</u>
 6 Profit and loss account	 2012	
	£	
At 1 April 2011	(75,562)	
Profit for the year	60,195	
	<hr/>	
At 31 March 2012	<u>(15,367)</u>	