

Registered number
4184699

The Experience Corps

Report and Accounts

31 March 2011

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**The Experience Corps
Report and accounts
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The Experience Corps Company Information

Directors

Anne Watts CBE
Maggie Semple OBE
Brian Basham

Secretary

Clifford & Co Secretaries Limited

Accountants

Clifford & Co Group LLP
18B Charles Street
London
W1J 5DU

Bankers

Lloyds TSB Bank plc
25 Gresham Street
London
EC2V 7HN

Registered office

4 Goodwins Court
Off St Martin's Lane
London
WC2N 4LL

Registered number

4184699

The Experience Corps Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be the provision of consultancy services

The company is set up under its Memorandum and Articles of Association, and is registered as a company limited by guarantee. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each

Business Review

Throughout the year, TEC set out to help and develop society by solving complex and often sensitive issues in a creative and practical way. Our risk embracing approach made us a key magnet for businesses looking to enhance their competitive edge. This year saw an increase in clients from the private sector.

Receptive to innovative ideas that create business opportunities, we used our extensive knowledge and networks to deliver our promise on time, to budget and quality. We compiled specialists project teams to meet the needs of our diverse client requirements and our day-to-day activities ranged from researching projects to delivering management services.

Highlights of the year were

- Designing, testing and piloting leadership development programmes,
- Undertaking Train the Trainer sessions on leadership and assessing faculties,
- Advising on business organisational development,
- Representing clients in UK and mainland Europe,
- Hosting round tables,
- Hosting NED Ready breakfast seminars on how to become a non-executive director in the public/private sectors,
- Speaking at large-scale conferences on Diversity & Inclusion

The year ended with securing further work from existing and new clients

Directors

The following persons served as directors during the year

Anne Watts CBE
Maggie Semple OBE
Brian Basham

**The Experience Corps
Directors' Report**

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 December 2011

A handwritten signature in black ink, appearing to read 'Maggie Semple', written in a cursive style.

Maggie Semple OBE
Director

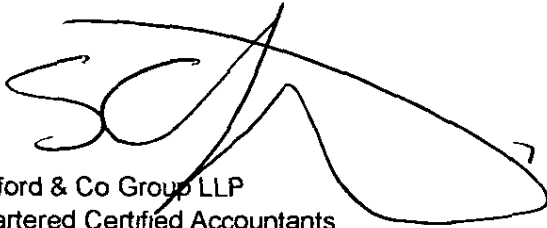
The Experience Corps Accountants' Report

Accountants' report to the directors of The Experience Corps

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A large, stylized handwritten signature in black ink, appearing to be 'SC' followed by a large loop.

Clifford & Co Group LLP
Chartered Certified Accountants

18B Charles Street
London
W1J 5DU

20 December 2011

**The Experience Corps
Profit and Loss Account
for the year ended 31 March 2011**

	Notes	2011 £	2010 £
Turnover		159,275	189,351
Administrative expenses		(233,357)	(233,386)
Operating loss		<u>(74,082)</u>	<u>(44,035)</u>
Interest payable	2	(108)	(2)
Loss on ordinary activities before taxation		<u>(74,190)</u>	<u>(44,037)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(74,190)</u>	<u>(44,037)</u>

**The Experience Corps
Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	4	41,736	89,336
Cash at bank and in hand		536	18,423
		<u>42,272</u>	<u>107,759</u>
Creditors amounts falling due within one year	5	(117,834)	(39,592)
Net current (liabilities)/assets		<u>(75,562)</u>	<u>68,167</u>
Total assets less current liabilities		<u>(75,562)</u>	<u>68,167</u>
Creditors amounts falling due after more than one year	6	-	(69,539)
Net liabilities		<u>(75,562)</u>	<u>(1,372)</u>
Capital and reserves			
Profit and loss account	7	(75,562)	(1,372)
Shareholders' funds		<u>(75,562)</u>	<u>(1,372)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Maggie Semple OBE
Director

Approved by the board on 20 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

2 Interest payable

2011	2010
£	£
108	2

At 1 April 2010

At 31 March 2011

**Plant and
machinery
etc
£**

At 1 April 2010	8,266
At 31 March 2011	8,266

At 1 April 2010
At 31 March 2011

At 1 April 2010	8,266
At 31 March 2011	8,266

At 31 March 2011

At 31 March 2011

2011
£

Trade debtors	30,236	77,336
Other debtors	<u>11,500</u>	<u>12,000</u>
	41,736	89,336

The Experience Corps
Notes to the Accounts
for the year ended 31 March 2011

5 Creditors: amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts	20,062	-
Trade creditors	348	13,782
Corporation tax	249	249
Other taxes and social security costs	28,072	25,561
Other creditors	69,103	-
	<u>117,834</u>	<u>39,592</u>
 6 Creditors: amounts falling due after one year	 2011	 2010
	£	£
Other creditors	-	69,539
	<u>-</u>	<u>69,539</u>
 7 Profit and loss account	 2011	
	£	
At 1 April 2010	(1,372)	
Loss for the year	(74,190)	
	<u>(75,562)</u>	
At 31 March 2011		