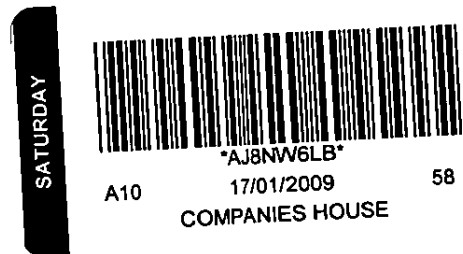


Registered number
4184699

The Experience Corps

Report and Accounts

31 March 2008



**The Experience Corps
Report and accounts
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The Experience Corps Company Information

Directors

Anne Watts CBE
Maggie Semple OBE
Brian Basham

Secretary

Temple Secretarial Limited

Accountants

Clifford & Co Group LLP
18B Charles Street
London
W1J 5DU

Registered office

16 Old Bailey
London
EC4M 7EG

Registered number

4184699

The Experience Corps Directors' Report

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year continued to be the provision of consultancy services.

The company is set up under its Memorandum and Articles of Association, and is registered as a company limited by guarantee. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

Business Review

Throughout the year, TEC set out to help and develop society by solving complex and often sensitive issues in a creative and practical way. Our risk embracing approach made us a key magnet for businesses looking to enhance their competitive edge. We advised Government Ministers, senior Civil Servants and senior management teams of private sector companies.

Receptive to innovative ideas that create business opportunities, we used our extensive knowledge and network of over 45,000 UK contacts to deliver our promises on time, to budget and to quality. We compiled specialist project teams to meet the needs of our diverse client requirements and our day-to-day activities ranged from researching projects to delivering management services.

Highlights of the year were:

- Chairing several high profile events for Education Ministers David Lammy and Bill Rammell;
- Delivering two significant contracts for the Department of Education & Skills (DfES) that explored the role of different faith communities in the Government's Skills agenda;
- Hosting 3 learning events at a London McDonald's Restaurant for Muslim mothers and their children;
- Chairing the three National Research & Development Centre conferences in Birmingham, London and York with over 2,500 attendees;
- Delivering a contract for the Forestry Commission on equality & diversity;
- Representing the UK as the main delivery partner for an EU contract;
- Hosting our 7th Annual MP Heroes event for 80 MPs and their constituents at the House of Commons;
- Delivering a ground-breaking contract for the Department of Communities and Local Government on the recruitment of Imams and Muslim faith leaders in publicly funded organisations such as universities, hospitals and prisons.

The year ended with TEC being invited to participate in the Government's new procurement process for the Office of Government & Commerce Buying Solutions Framework. While a necessary thorough and lengthy process, TEC is confident that it will be successful in its application that will, in turn, bring in new business from a range of public sector organisations.

Directors

The following directors served during the year:

Anne Watts CBE
Maggie Semple OBE
Brian Basham

The Experience Corps Directors' Report

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 December 2008.

A handwritten signature in black ink, appearing to read 'Maggie Semple'.

Maggie Semple OBE
Director

**The Experience Corps
Accountants' Report**

**Accountants' report to the directors of
The Experience Corps**

You consider that the company is exempt from an audit for the year ended 31 March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the left.

Clifford & Co Group LLP
18B Charles Street
London
W1J 5DU

2 December 2008

**The Experience Corps
Profit and Loss Account
for the year ended 31 March 2008**

	Notes	2008 £	2007 £
Turnover		330,831	309,705
Administrative expenses		(368,574)	(382,913)
Operating loss		<u>(37,743)</u>	<u>(73,208)</u>
Income from investments		5,874	5,714
Loss on ordinary activities before taxation		<u>(31,869)</u>	<u>(67,494)</u>
Tax on loss on ordinary activities	2	-	2,033
Loss for the financial year		<u>(31,869)</u>	<u>(65,461)</u>

**The Experience Corps
Balance Sheet
as at 31 March 2008**

	Notes	2008 £	2007 £
Current assets			
Debtors	3	135,140	107,205
Cash at bank and in hand		<u>67,130</u>	<u>162,301</u>
		202,270	269,506
Creditors: amounts falling due within one year	4	(40,036)	(75,403)
Net current assets		<u>162,234</u>	<u>194,103</u>
Net assets		<u>162,234</u>	<u>194,103</u>
Capital and reserves			
Profit and loss account	5	162,234	194,103
Shareholder's funds		<u>162,234</u>	<u>194,103</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Maggie Semple OBE
Director

Approved by the board on 2 December 2008

The Experience Corps
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment over three years

Leased assets

The annual rentals on operating leases are charged to the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Taxation	2008	2007
	£	£
UK corporation tax	-	(2,033)
3 Debtors	2008	2007
	£	£
Trade debtors	125,790	95,763
Other debtors	9,350	11,442
	<u>135,140</u>	<u>107,205</u>
4 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	10,327	19,863
Other taxes and social security costs	29,709	40,721
Other creditors	-	14,819
	<u>40,036</u>	<u>75,403</u>

**The Experience Corps
Notes to the Accounts
for the year ended 31 March 2008**

5 Profit and loss account

	2008	2007
	£	£
At 1 April	194,103	259,564
Loss for the year	(31,869)	(65,461)
At 31 March	<u>162,234</u>	<u>194,103</u>