

Registered number: 04184642

**OSHKOSH SPECIALTY VEHICLES
(UK) LIMITED**

ABBREVIATED ACCOUNTS

For the year ended 30 September 2010

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30/06/2011

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COMPANIES HOUSE

OSHKOSH SPECIALTY VEHICLES (UK) LIMITED

**INDEPENDENT AUDITORS' REPORT TO OSHKOSH SPECIALTY VEHICLES (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Oshkosh Specialty Vehicles (UK) Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

S. M. South

Stephen South FCA (Senior statutory auditor)
for and on behalf of

WISE & CO

Chartered Accountants & Statutory Auditors

Wey Court West

Union Road

Farnham

Surrey

GU9 7PT

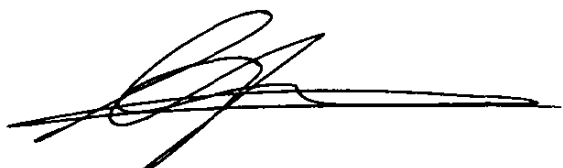
Date 30/06/11

OSHKOSH SPECIALTY VEHICLES (UK) LIMITED
Registered number 04184642

ABBREVIATED BALANCE SHEET
as at 30 September 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		37,903		174,466
CURRENT ASSETS					
Stocks		59,531		66,354	
Debtors		684,389		1,109,577	
Cash at bank and in hand		2,463,760		1,654,249	
		<u>3,207,680</u>		<u>2,830,180</u>	
CREDITORS: amounts falling due within one year		<u>(319,969)</u>		<u>(385,999)</u>	
NET CURRENT ASSETS			<u>2,887,711</u>		<u>2,444,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,925,614</u>		<u>2,618,647</u>
CAPITAL AND RESERVES					
Called up share capital	3		999		999
Profit and loss account			2,924,615		2,617,648
SHAREHOLDERS' FUNDS			<u>2,925,614</u>		<u>2,618,647</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 29 June 2011


G A Smit
Director

The notes on pages 3 to 5 form part of these financial statements

OSHKOSH SPECIALTY VEHICLES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of trailer parts and services supplied, exclusive of Value Added Tax and trade discounts

Turnover for any service contracts payable in advance are apportioned over the total term of the contract

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	Straight line over length of lease
Plant & Machinery	-	Straight line over 3 to 5 years
Motor Vehicles	-	Straight line over 5 years

1.5 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

OSHKOSH SPECIALTY VEHICLES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2010

1. ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.9 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

OSHKOSH SPECIALTY VEHICLES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2010

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2009	735,398
Disposals	(499,483)
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At 30 September 2010	235,915
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DEPRECIATION	
At 1 October 2009	560,932
Charge for the year	104,195
On disposals	(467,115)
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At 30 September 2010	198,012
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NET BOOK VALUE	
At 30 September 2010	37,903
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At 30 September 2009	174,466
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3. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
999 Ordinary shares of £1 each	999	999
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the directors, the company's ultimate controlling party and parent undertaking is Oshkosh Corporation, a company incorporated in Wisconsin, USA