

Company Registration No. 04184603 (England and Wales)

JOULE CONSULTING ENGINEERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

JOULE CONSULTING ENGINEERS LIMITED

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JOULE CONSULTING ENGINEERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		5,187		6,108
Current assets					
Debtors	4	43,143		66,893	
Cash at bank and in hand		226,575		205,221	
		<u>269,718</u>		<u>272,114</u>	
Creditors: amounts falling due within one year	5	<u>(65,204)</u>		<u>(90,787)</u>	
Net current assets			204,514		181,327
Total assets less current liabilities			<u>209,701</u>		<u>187,435</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			209,699		187,433
Total equity			<u>209,701</u>		<u>187,435</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 October 2018 and are signed on its behalf by:

H Allen
Director

Company Registration No. 04184603

JOULE CONSULTING ENGINEERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Joule Consulting Engineers Limited is a private company limited by shares incorporated in England and Wales. The registered office is Timber Wharf, 40 Worsley Street, Castlefield, Manchester, M15 4LD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

JOULE CONSULTING ENGINEERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 4).

3 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2017	45,011	5,924	50,935
Additions	1,852	-	1,852
	<u>46,863</u>	<u>5,924</u>	<u>52,787</u>
At 31 March 2018	46,863	5,924	52,787
Depreciation and impairment			
At 1 April 2017	38,901	5,924	44,825
Depreciation charged in the year	2,775	-	2,775
	<u>41,676</u>	<u>5,924</u>	<u>47,600</u>
At 31 March 2018	41,676	5,924	47,600
Carrying amount			
At 31 March 2018	5,187	-	5,187
	<u>6,108</u>	<u>-</u>	<u>6,108</u>
At 31 March 2017	6,108	-	6,108
	<u>6,108</u>	<u>-</u>	<u>6,108</u>

JOULE CONSULTING ENGINEERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	43,141	66,891
Other debtors	2	2
	<u>43,143</u>	<u>66,893</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	2,609	-
Trade creditors	1,042	870
Corporation tax	27,911	45,642
Other taxation and social security	10,832	19,031
Other creditors	22,810	25,244
	<u>65,204</u>	<u>90,787</u>

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

7 Related party transactions

During the year the company paid £22,500 (2017 - £22,500) to the Joule Consulting Engineers Pension Scheme in respect of rent under a commercial agreement. This amount is included within administrative expenses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.