

Company Registration No. 04184603 (England and Wales)

**JOULE CONSULTING ENGINEERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# JOULE CONSULTING ENGINEERS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	H Allen S Waite
<b>Secretary</b>	H Allen
<b>Company number</b>	04184603
<b>Registered office</b>	Timber Wharf 40 Worsley Street Castlefield Manchester M15 4LD
<b>Accountants</b>	Alexander & Co 17 St Ann's Square Manchester M2 7PW
<b>Bankers</b>	Royal Bank of Scotland St Ann Street Manchester M60 2SS

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# **JOULE CONSULTING ENGINEERS LIMITED**

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# JOULE CONSULTING ENGINEERS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		6,108		1,827
<b>Current assets</b>					
Debtors	4	66,893		60,995	
Cash at bank and in hand		205,221		41,877	
		<u>272,114</u>		<u>102,872</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(90,787)</u>		<u>(45,355)</u>	
<b>Net current assets</b>			181,327		57,517
<b>Total assets less current liabilities</b>			<u>187,435</u>		<u>59,344</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			187,433		59,342
<b>Total equity</b>			<u>187,435</u>		<u>59,344</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 November 2017 and are signed on its behalf by:

H Allen  
Director

Company Registration No. 04184603

# **JOULE CONSULTING ENGINEERS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

Joule Consulting Engineers Limited is a private company limited by shares incorporated in England and Wales. The registered office is Timber Wharf, 40 Worsley Street, Castlefield, Manchester, M15 4LD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Joule Consulting Engineers Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

# JOULE CONSULTING ENGINEERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2016 - 3).

### 3 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2016	39,464	5,924	45,388
Additions	5,546	-	5,546
At 31 March 2017	45,010	5,924	50,934
<b>Depreciation and impairment</b>			
At 1 April 2016	37,637	5,924	43,561
Depreciation charged in the year	1,265	-	1,265
At 31 March 2017	38,902	5,924	44,826
<b>Carrying amount</b>			
At 31 March 2017	6,108	-	6,108
At 31 March 2016	1,827	-	1,827

# **JOULE CONSULTING ENGINEERS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2017**

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	66,891	60,993
Other debtors	2	2
	<u>66,893</u>	<u>60,995</u>
	<u><u>66,893</u></u>	<u><u>60,995</u></u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2017</b>	 <b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	870	1,075
Corporation tax	45,642	11,123
Other taxation and social security	19,031	10,331
Other creditors	25,244	22,826
	<u>90,787</u>	<u>45,355</u>
	<u><u>90,787</u></u>	<u><u>45,355</u></u>
 <b>6 Called up share capital</b>	 <b>2017</b>	 <b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.