

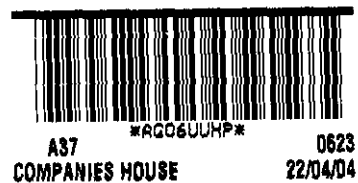
REGISTRAR OF COMPANIES

A K R ELLIOTT FARM SERVICES LIMITED

REGISTERED NUMBER 4184421

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2003



A K R ELLIOTT FARM SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS			
Intangible Assets	2	1	1
Tangible Assets	3	<u>6,281</u>	<u>7,667</u>
CURRENT ASSETS		6,282	7,668
Stocks		125,958	125,177
Debtors		<u>111,729</u>	<u>105,713</u>
		237,687	230,890
CREDITORS: amounts falling due within one year		<u>(238,121)</u>	<u>(229,919)</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(434)</u>	<u>971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>5,848</u></u>	<u><u>8,639</u></u>
CAPITAL AND RESERVES			
Called up Equity Share Capital	4	100	100
Profit and Loss Account		<u>5,748</u>	<u>8,539</u>
SHAREHOLDERS' FUNDS		<u><u>5,848</u></u>	<u><u>8,639</u></u>

The Directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2003.

The Directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The Directors confirm that they are responsible for;

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board on 21.4.04 and signed on its behalf.

A K R ELLIOTT
DIRECTOR



The notes on pages 2 and 3 form part of these abbreviated accounts

A K R ELLIOTT FARM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2003

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £
COST	
At 1st July 2002 and 30th June 2003	<u>1</u>
AMORTISATION	<u>-</u>
NET BOOK VALUE	
At 30th June 2003	<u>1</u>
At 30th June 2002	<u>1</u>

A K R ELLIOTT FARM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2003

3 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Motor Vehicles	Equipment	Totals
	£	£	£	£
COST				
At 1st July 2002	3,167	4,750	1,673	9,991
Additions	-	-	139	(401)
At 30th June 2003	3,167	4,750	1,812	9,590
DEPRECIATION				
At 1st July 2002	317	1,188	418	
Charge for the Year	285	891	349	1,923
At 30th June 2003	602	2,079	767	1,923
NET BOOK VALUE				
At 30th June 2003	2,565	2,671	1,045	6,281
At 30th June 2002	2,850	3,562	1,255	7,667

4 SHARE CAPITAL

	2003	2002
	£	£
Authorised:		
1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, Called up and Fully Paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>