

Registered Number 04184421

A K R ELLIOTT FARM SERVICES LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	22,025	16,209
		<u>22,026</u>	<u>16,210</u>
Current assets			
Stocks		268,011	263,174
Debtors		111,452	96,231
Cash at bank and in hand		31,082	14,794
		<u>410,545</u>	<u>374,199</u>
Creditors: amounts falling due within one year	4	(319,361)	(276,592)
Net current assets (liabilities)		<u>91,184</u>	<u>97,607</u>
Total assets less current liabilities		<u>113,210</u>	<u>113,817</u>
Provisions for liabilities		(3,879)	(2,697)
Total net assets (liabilities)		<u>109,331</u>	<u>111,120</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		109,231	111,020
Shareholders' funds		<u>109,331</u>	<u>111,120</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

MR A K R ELLIOTT, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements 2.5% straight line basis

Fixtures and Fittings 10% reducing balance basis

Motor Vehicles 25% reducing balance basis

Equipment etc 25% reducing balance basis

Other accounting policies

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing

differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	1
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>1</u>
Amortisation	
At 1 July 2014	-
Charge for the year	-
On disposals	-
At 30 June 2015	<u>-</u>
Net book values	
At 30 June 2015	<u>1</u>
At 30 June 2014	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	43,080
Additions	21,500
Disposals	(22,017)
Revaluations	-
Transfers	-
At 30 June 2015	<u>42,563</u>
Depreciation	
At 1 July 2014	26,871
Charge for the year	6,396
On disposals	(12,729)
At 30 June 2015	<u>20,538</u>
Net book values	
At 30 June 2015	<u>22,025</u>
At 30 June 2014	<u>16,209</u>

4 Creditors

	2015	2014
	£	£
Secured Debts	2,500	-

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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