

**A K R ELLIOTT FARM SERVICES LIMITED**

**REGISTERED NUMBER 4184421**

**STATEMENT OF ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 2010**



**A K R ELLIOTT FARM SERVICES LIMITED**  
**COMPANY REGISTRATION NUMBER 4184421**

**ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible Assets		1	1
Tangible Assets		<u>17,551</u>	<u>19,513</u>
		17,552	19,514
<b>CURRENT ASSETS</b>			
Stocks		240,946	257,729
Debtors		177,145	94,751
Cash at Bank		<u>20,307</u>	<u>-</u>
		438,398	352,480
<b>CREDITORS: amounts falling due within one year</b>		<u>338,193</u>	<u>270,982</u>
<b>NET CURRENT ASSETS</b>		<u>100,205</u>	<u>81,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>117,757</b>	<b>101,012</b>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>307</u>	<u>3,844</u>
		<u><b>117,450</b></u>	<u><b>97,168</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up Equity Share Capital	3	100	100
Profit and Loss Account		<u>117,350</u>	<u>97,068</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>117,450</b></u>	<u><b>97,168</b></u>

The Directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477(2), and that no member or members have requested an audit pursuant to Section 476(1) of the Act

The Directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (ii) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the Director and authorised for issue on 22.3.11

**A K R ELLIOTT**  
**DIRECTOR**



The notes on pages 2 to 4 form part of these abbreviated accounts

**A K R ELLIOTT FARM SERVICES LIMITED**  
**COMPANY REGISTRATION NUMBER 4184421**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2010**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Improvements	2 5% straight line basis
Plant and Machinery	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account at a constant rate of charge on the balance of capital repayments outstanding

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2010**

**2 FIXED ASSETS**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1st July 2009	1	39,603	39,604
Additions	-	2,677	2,677
<b>At 30th June 2010</b>	<b>1</b>	<b>42,280</b>	<b>42,281</b>
<b>DEPRECIATION</b>			
At 1st July 2009	-	20,090	20,090
Charge for the Year	-	4,639	4,639
<b>At 30th June 2010</b>	<b>-</b>	<b>24,729</b>	<b>24,729</b>
<b>NET BOOK VALUE</b>			
<b>At 30th June 2010</b>	<b>1</b>	<b>17,551</b>	<b>17,552</b>
<b>At 30th June 2009</b>	<b>1</b>	<b>19,513</b>	<b>19,514</b>

**3 SECURED CREDITORS**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<u><b>2010</b></u>	<u><b>2009</b></u>
	<b>£</b>	<b>£</b>
Hire Purchase Agreement	<u>3,537</u>	<u>3,255</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<u><b>2010</b></u>	<u><b>2009</b></u>
	<b>£</b>	<b>£</b>
Hire Purchase Agreement	<u>307</u>	<u>3,844</u>

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**FOR THE YEAR ENDED 30TH JUNE 2010**

**4 SHARE CAPITAL**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>£</b>	<b>£</b>
<b>Allotted, Called up and Fully Paid:</b>		
100 Ordinary Shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>