

A K R ELLIOTT FARM SERVICES LIMITED

REGISTERED NUMBER 4184421

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2006

WEDNESDAY



AUP71L14

A23

20/12/2006

375

COMPANIES HOUSE

A K R ELLIOTT FARM SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
FIXED ASSETS	2		
Intangible Assets		1	1
Tangible Assets		<u>8,475</u>	<u>8,963</u>
		8,476	8,964
CURRENT ASSETS			
Stocks		176,643	169,006
Debtors		113,707	115,282
Cash at Bank		<u>71,850</u>	<u>1,078</u>
		362,200	285,366
CREDITORS: amounts falling due within one year		<u>295,916</u>	<u>250,783</u>
NET CURRENT ASSETS		<u>66,284</u>	<u>34,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,760</u>	<u>43,547</u>
CAPITAL AND RESERVES			
Called up Equity Share Capital	3	100	100
Profit and Loss Account		<u>74,660</u>	<u>43,447</u>
SHAREHOLDERS' FUNDS		<u>74,760</u>	<u>43,547</u>

The Directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2006.

The Directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The Directors confirm that they are responsible for;

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board on 15.12.06 and signed on its behalf.

A K R ELLIOTT
DIRECTOR



The notes on pages 2 and 3 form part of these abbreviated accounts

A K R ELLIOTT FARM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2006

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	2.5% straight line basis
Plant and Machinery	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A K R ELLIOTT FARM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2006

2 FIXED ASSETS

	Intangible Assets	Tangible Assets	Totals
	£	£	£
COST			
At 1st July 2005	1	14,337	14,338
Additions	-	855	855
At 30th June 2006	1	15,192	15,193
DEPRECIATION			
At 1st July 2005	-	5,374	5,374
Charge for the Year	-	1,343	1,343
At 30th June 2006	-	6,717	6,717
NET BOOK VALUE			
At 30th June 2006	1	8,475	8,476
At 30th June 2005	1	8,963	8,964

3 SHARE CAPITAL

	<u>2006</u> £	<u>2005</u> £
Authorised:		
1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, Called up and Fully Paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>