

A K R ELLIOTT FARM SERVICES LIMITED

REGISTERED NUMBER 4184421

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2005



A K R ELLIOTT FARM SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS	2		
Intangible Assets		1	1
Tangible Assets		<u>8,963</u>	<u>9,941</u>
		8,964	9,942
CURRENT ASSETS			
Stocks		169,006	157,867
Debtors		115,282	
Cash at Bank		<u>1,078</u>	<u>98,468</u>
		285,366	256,335
CREDITORS: amounts falling due within one year		<u>250,783</u>	<u>241,139</u>
NET CURRENT ASSETS		<u>34,583</u>	<u>15,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,547</u>	<u>25,138</u>
CAPITAL AND RESERVES			
Called up Equity Share Capital	3	100	100
Profit and Loss Account		<u>43,447</u>	<u>5,748</u>
SHAREHOLDERS' FUNDS		<u>43,547</u>	<u>5,848</u>

The Directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2005.

The Directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The Directors confirm that they are responsible for;

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board on 8-3-06 and signed on its behalf.

A K R ELLIOTT
DIRECTOR



The notes on pages 2 and 3 form part of these abbreviated accounts

A K R ELLIOTT FARM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	2.5% straight line basis
Plant and Machinery	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

A K R ELLIOTT FARM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Totals £
COST			
At 1st July 2004	1	14,362	14,363
Additions	-	1,875	1,875
Disposals	-	(1,900)	(1,900)
At 30th June 2005	1	14,337	14,338
DEPRECIATION			
At 1st July 2004	-	4,421	4,421
Charge for the Year	-	1,428	1,428
On Disposals	-	(475)	(475)
At 30th June 2005	-	5,374	5,374
NET BOOK VALUE			
At 30th June 2005	1	8,963	8,964
At 30th June 2004	1	9,941	9,942

3 SHARE CAPITAL

	<u>2005</u> £	<u>2004</u> £
Authorised:		
1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, Called up and Fully Paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

During the year the loan provided to Mrs L A Elliott of £1,000 was repaid. The amount outstanding at the end of the year amounted to £Nil. The amount outstanding at the beginning of the year was £1,000 and was the maximum amount outstanding during the year.