

Unitech Equipment Limited

Directors' report and
financial statements

Year ended 30 September 2008

Registered number: 04184164

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Unitech Equipment Limited

Directors' report and financial statements

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Unitech Equipment Limited

Directors and other information

Directors	B. McGrane (Irish) A. Flynn (Irish)
Registered office	Ashfield House Resolution Road Ashby De La Zouch Leicestershire LE65 1HW United Kingdom
Secretary	K. Geoghegan (Irish)
Auditors	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2 Ireland

Unitech Equipment Limited

Directors' report

The directors present their annual report and the audited financial statements of the company for the year ended 30 September 2008.

Principal activities, business review and future developments

The company did not trade during the year, nor is it expected to trade in the foreseeable future.

Results and dividends

The company did not trade in the current or preceding year and consequently made neither a profit nor a loss. The directors do not propose a dividend to be paid in respect of the financial year.

Directors and secretary

The directors who held office during the year are set out on page 1.

In accordance with the Articles of Association, the directors are not required to retire by rotation.

Post balance sheet events

There were no significant events affecting the company which have taken place since the end of the financial year.

Political and charitable donations

The company did not make any political or charitable donations that require disclosure in the financial year (2007: £Nil).


Disclosure of information to auditor


The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

In accordance with Section 384 of the Companies Act, 1985, KPMG, Chartered Accountants, will be proposed for reappointment as auditor.

On behalf of the Board


B. McGrane
Director


A. Flynn
Director

19 December 2008

Unitech Equipment Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Principles).


The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

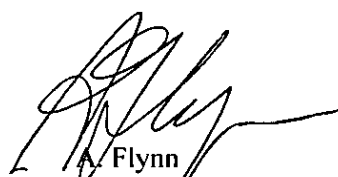
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act, 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the Board


B. McGrane
Director


A. Flynn
Director



KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

Independent auditors' report to the members of Unitech Equipment Limited

We have audited the financial statements of Unitech Equipment Limited for the year ended 30 September 2008 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report to the members of Unitech Equipment Limited
(continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 September 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the director's report is consistent with the financial statements.



Chartered Accountants
Registered Auditors

19 December 2008

Unitech Equipment Limited

Statement of accounting policies

for the year ended 30 September 2008

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared in accordance with Generally Accepted Accounting Principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in England and Wales.

Cash flow statement


The company is a wholly owned subsidiary undertaking of United Drug plc and the cash flows of the company are included in the consolidated cash flow statement of United Drug plc. Consequently the company is exempt under the terms of FRS 1 *Cash Flow Statements (revised)*, from presenting a cash flow statement.

Unitech Equipment Limited

Balance sheet at 30 September 2008

	<i>Note</i>	2008 Stg£	2007 Stg£
Current assets			
Debtors	3	1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

On behalf of the Board



B. McGrane
Director



A. Flynn
Director

Profit and loss account for the year ended 30 September 2008

The company did not trade during the current financial year nor in the preceding financial year and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss. The opening and closing balances on the profit and loss account remain accordingly at Stg£Nil.

On behalf of the Board


B. McGrane
Director


A. Flynn
Director

Unitech Equipment Limited

Notes

forming part of the financial statements

1 Statutory information

Directors' emoluments and auditors' remuneration were borne by United Drug plc on behalf of the company in the year ended 30 September 2008 and 30 September 2007.

2 Staff costs and numbers

The company had no employees during the year ended 30 September 2008 and 30 September 2007. Management and support services are provided to the company by United Drug plc.

3 Debtors	2008 Stg£	2007 Stg£
Other debtors	1	1

All amounts fall due within one year.

4 Called up share capital	2008 Stg£	2007 Stg£
<i>Authorised</i>		
100,000 ordinary shares of Stg£1 each	100,000	100,000
<i>Allotted, called up and unpaid</i>		
1 ordinary share of Stg£1	1	1

5 Group membership

The company is a wholly owned subsidiary undertaking of Unitech Limited a company incorporated in the Republic of Ireland. The ultimate parent undertaking is United Drug plc, a public limited company incorporated and operating in the Republic of Ireland. The only group in which the results of the company are consolidated is that headed by United Drug plc. The consolidated financial statements of the group are available to the public and may be obtained from The Secretary, United Drug plc, United Drug House, Magna Drive, Magna Business Park, Citywest Road, Dublin 24.

Unitech Equipment Limited

Notes *(continued)*

6 Related party transactions

The directors are availing of the exemption available under FRS8 *Related Party Disclosures*, not to disclose details of transactions with other companies in the United Drug plc group.

7 Approval of financial statements

The financial statements were approved by the directors on 19 December 2008.