

XEXUS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH, 2006

COMPANY NUMBER: 4184144



BALANCE SHEET

AS AT 31ST MARCH, 2006
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)

	Notes	2006	2005
FIXED ASSETS			
Tangible assets	3	5,434	-
		<hr/>	<hr/>
CURRENT ASSETS			
Stocks		-	1,250
Cash at bank and in hand		498	498
		<hr/>	<hr/>
		498	1,748
CREDITORS – Amounts falling due within one year			
		5,854	1,574
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)/ASSETS		(5,356)	174
		<hr/>	<hr/>
TOTAL ASSETS LESS CURENT LIABILITIES AND NET ASSETS		£78	£174
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		77	173
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		£78	£174
		<hr/>	<hr/>

BALANCE SHEET

AS AT 31ST MARCH, 2006

(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)

(CONTINUED)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for :

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

The financial statements were approved by the director on 14th July 2006.

.....  I. Parrott DIRECTOR

The notes on pages 3 and 4 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2006

1. ACCOUNTING POLICIES**a. Accounting convention**

These financial statements have been prepared under the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

b. Depreciation

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Plant and machinery - 33% on a reducing balance basis

c. Stocks

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

2. RELATED PARTY TRANSACTIONS

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

The amount owed to the director, I. Parrott, at
31st March, 2006

£385

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

3. TANGIBLE FIXED ASSETS

	Plant and machinery
COST	
Additions and at 31st March, 2006	8,150
Depreciation	
Charge for the year and at 31st March, 2006	2,716
Net book value At 31st March, 2006	£5,434

4. CALLED UP SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	100,000	1