

Registration number 4183747

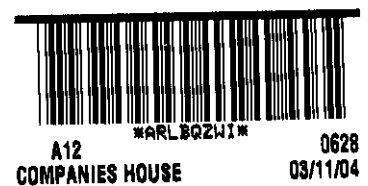
X S Beers Limited

Abbreviated accounts

for the year ended 31 March 2004

Hamiltons Group Limited

www.hamiltons-group.co.uk



X S Beers Limited

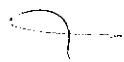
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X S Beers Limited

Accountants' report on the unaudited financial statements to the directors of
X S Beers Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hamiltons Group Ltd.


Hamiltons Group Limited
Accountants & Business Advisers
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

25 June 2004

X S Beers Limited

Abbreviated balance sheet
as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,957		19,168
Current assets					
Stocks		24,267		22,285	
Debtors		108,625		9,122	
Cash at bank and in hand		1,160		7,841	
		134,052		39,248	
Creditors: amounts falling due within one year		(128,067)		(45,110)	
Net current assets/(liabilities)			5,985		(5,862)
Total assets less current liabilities			20,942		13,306
Creditors: amounts falling due after more than one year			(7,672)		(11,677)
Provisions for liabilities and charges			(926)		(1,176)
Net assets			12,344		453
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,244		353
Shareholders' funds			12,344		453

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

X S Beers Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 March 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 June 2004 and signed on its behalf by



W Gavan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

X S Beers Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

X S Beers Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2004

**Tangible
fixed
assets
£**

2. Fixed assets

Cost

At 1 April 2003

22,267

Additions

586

At 31 March 2004

22,853

Depreciation

At 1 April 2003

3,099

Charge for year

4,797

At 31 March 2004

7,896

Net book values

At 31 March 2004

14,957

At 31 March 2003

19,168

3. Share capital

2004

2003

£

£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100