

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2010**



**JWPCREERS\_LL**  
Chartered Accountants  
Genesis 5  
Innovation Way  
Heslington  
York  
YO10 5DQ

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management and maintenance of the properties at Laceby Park, Grimsby

**DIRECTORS**

The directors who served the company during the year were as follows

D Charlesworth  
T J Mullen

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
11 Bank Street  
Wetherby  
West Yorkshire  
LS22 6NQ

Signed by order of the directors



S. MORLEY  
Company Secretary

Approved by the directors on 5 August 2011

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LACEBY PARK MANAGEMENT COMPANY LIMITED**

**YEAR ENDED 31 DECEMBER 2010**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Genesis 5  
Innovation Way  
Heslington  
York  
YO10 5DQ

8 August 2011

JWPCREERS LLP  
Chartered Accountants

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2010**

	Note	2010 £	2009 £
<b>SERVICE CHARGES RECEIVABLE</b>		<b>13,199</b>	<b>12,306</b>
Administrative expenses		<b>13,217</b>	<b>12,220</b>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(18)</b>	<b>86</b>
Taxation		—	—
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(18)</b>	<b>86</b>
Balance brought forward		<b>(309)</b>	<b>(395)</b>
Balance carried forward		<b>(327)</b>	<b>(309)</b>

The notes on pages 5 to 6 form part of these financial statements

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2010**

	Note	2010 £	£	2009 £
<b>CURRENT ASSETS</b>				
Debtors	3	490		1,807
Cash at bank		<u>2,109</u>		<u>816</u>
		2,599		2,623
<b>CREDITORS</b> Amounts falling due within one year	4	<u>2,926</u>		<u>2,932</u>
<b>NET CURRENT LIABILITIES</b>			(327)	(309)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(327)</u>	<u>(309)</u>
<b>RESERVES</b>	6			
Income and expenditure account			(327)	(309)
<b>DEFICIT</b>			<u>(327)</u>	<u>(309)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 5 August 2011, and are signed on their behalf by

  
T J MULLEN

Company Registration Number 4183666

The notes on pages 5 to 6 form part of these financial statements

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2 DIRECTORS' REMUNERATION**

No director received any remuneration during the period

**3 DEBTORS**

	2010	2009
	£	£
Service charges in arrears	–	1,335
Prepayments and accrued income	490	472
	<u>490</u>	<u>1,807</u>

**4 CREDITORS Amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	968	101
Other creditors		
Service charges in advance	1,216	2,126
Accruals and deferred income	742	705
	<u>2,926</u>	<u>2,932</u>

**5 RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

**LACEBY PARK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

**6 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee without a share capital